

Application for Preliminary Qualification of Bonds

School Bond Qualification and Loan Program for

Oxford Community Schools

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*Include building floor plans and cost estimates for each project.

For additional information about the School Bond Qualification and Loan Program, visit:

Michigan Department of Treasury
Bureau of State and Authority Finance
School Bond Qualification and Loan Program
430 West Allegan Street
Lansing, Michigan 48922
517-335-0994
517-241-1233 (f)
<http://www.michigan.gov/sblf>

Application for Preliminary Qualification of Bonds

Issued under authority of Public Act 92 of 2005, as amended

Election: November 7, 2017

63-110-4-K12-22-01

District

Oxford Community Schools

63110

10 N. Washington

(248) 969-5000

Oxford, Michigan 48371

Contact Person: Person to whom questions and correspondence concerning this application should be directed.

Tim Throne

(248) 969-5114

Superintendent

(248) 969-5160

tim.throne@oxfordschools.org

Mailing Instructions

Return TWO originally signed copies to your bond counsel by **OVERNIGHT MAIL**.

Return ONE originally signed copy to your financial consultant.

Return ONE originally signed copy to your architectural firm.

Return ONE originally signed copy to your construction management firm, if applicable.

Retain ONE originally signed copy for your files.

Certificate

I, the undersigned, Secretary of the Board of Education, do certify hereby that the Board of Education of this School District, at a (**regular/special**) meeting of the Board, which was conducted and for which public notice of said meeting was given pursuant to and in full compliance with Act 276 of the Public Acts of 1976 (Open Meetings Act), on this

13 day of June 2017 took the following action:

(1) Resolved to apply for preliminary qualification of bonds by the State Treasurer for the purpose of financing the school construction description in this application.

(2) That said application is presented to the State Treasurer for action prior to the official action of the Board of Education calling the election on said bond issue.

(3) Resolved that this Board of Education will present a final qualification application to the State Treasurer for qualification of their bonds after this bond issue has been approved by the electors of said district.

(4) Read this application and approved all statements and representations contained herein as true to the best knowledge and belief of the Board.

(5) Authorized the Secretary of the Board of Education to sign this Preliminary Application and submit same to the State Treasurer for review and approval.

IN WITNESS whereof, I have hereunto set my hand this 13 day of June 2017

Mark Stepek

Secretary, Board of Education

Signature of Secretary

Mike Schweig

Treasurer, Board of Education

Tim Throne

Superintendent of Schools

Thrun Law Firm, P.C.

Bond Counsel

P.O. Box 2575 East Lansing, MI 48826

Mailing Address

H.J. Umbaugh and Associates

Financial Consultant

2150 Association Drive, Suite 100, Okemos, MI 48864

Mailing Address

Integrated Design Solutions, LLC

Architectural Firm

1441 W. Long Lake, Suite 200 Troy MI 48098

Mailing Address

Clark Construction Company

Construction Management Firm

3535 Moores River Drive, Lansing MI 48911

Mailing Address

ATTACH PROPOSED BALLOT LANGUAGE.

OXFORD COMMUNITY SCHOOLS BONDING PROPOSAL

Shall Oxford Community Schools, Oakland and Lapeer Counties, Michigan, borrow the sum of not to exceed Twenty-Eight Million Two Hundred Eighty Thousand Dollars (\$28,280,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, furnishing and refurnishing and equipping and re-equipping school buildings; purchasing school buses; and developing and improving playgrounds, parking areas and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2018, under current law, is 0.39 mill (\$0.39 on each \$1,000 of taxable valuation) for a 0.00 mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.01 mills (\$1.01 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$2,671,534 and the estimated total interest to be paid thereon is \$12,513,139. The estimated duration of the millage levy associated with that borrowing is 18 years and the estimated computed millage rate for such levy is 7.90 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$112,975,000. The total amount of qualified loans currently outstanding is approximately \$19,813,569.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Financial Summary

Financial information provided as of: 5/26/2017

A. Existing Bond Debt: List each outstanding debt issue separately in chronological order by issue date.

Original Bond Issue			Current Outstanding Principal Balance				Outstanding Principal Balance as of Election Date				Millage	
Issue Date	Purpose	Issue Amount	Current Qualified	Current Non-Qualified	Current Non-Voted	Current Total	Qualified	Non-Qualified	Non-Voted	Election Date Total	Levied This Tax Year	Estimate Next Tax Year
4/14/2010	Building and Site	15,000,000	15,000,000			15,000,000	15,000,000			15,000,000	1.05	1.05
8/5/2015	Refunding, Series A	26,580,000	20,050,000			20,050,000	20,050,000			20,050,000	1.40	1.40
8/5/2015	Refunding, Series B	43,850,000	35,850,000			35,850,000	35,850,000			35,850,000	2.50	2.50
8/9/2016	Refunding	42,075,000	42,075,000			42,075,000	42,075,000			42,075,000	2.95	2.95
5/23/2007	Energy Conservation	2,912,000			1,820,000	1,820,000			1,593,000	1,593,000		
						0				0		
Total			112,975,000	0	1,820,000	114,795,000	112,975,000	0	1,593,000	114,568,000	7.90	7.90
Have proceeds of all existing bonds been spent?						Yes	(If No, provide status of unspent/unaudited bonds)					

B. Proposed Bond Issue: List each ballot proposal separately.

Proposal	Amount	Bond Term	Avg Int Rate	Bond Interest	SLRF Interest	Total Interest	Avg Millage	Millage Year 1
Proposal 1	28,280,000	30	4.38%	26,376,814	12,513,139	38,889,953	1.01	0.39
Proposal 2						0		
Proposal 3						0		
Proposal 4						0		
Combined Issue	28,280,000			26,376,814	12,513,139	38,889,953		

(Totals may not foot due to differences in the financial structure of individual proposals and a combined bond issue.)

C. School Bond Loan Participation

School Bond Loan Fund Current								Millage		Est Amt to be Borrowed			
Mandatory Final SBLF Loan Repayment Date	Current SBLF Balance	Estimated SBLF Balance as of Election Date	SBLF Beginning Date	Projected SBLF End Date	Estimated SBLF Interest Rate	Maximum SFLF Balance	Maximum SBLF Balance Year	Initial Computed Millage	Estimated Duration of Computed Millage	Existing Bonds Principal	Existing Bonds Interest	Proposed Bonds Principal	Proposed Bonds Interest
5/1/2037	19,537,176	19,813,569	5/1/2017	5/1/2037	5.00%	74,138,548	2027	7.90	18	34,141,689	40,247,974	2,671,534	12,513,139

D. Property Tax Assumptions

Current		Growth Rate				Property Taxes Levied		Pending
Tax Year	Taxable Value	Prior 5 Year Average	Prior 20 Year Average	Projected Rate Years 1 - 5	Projected Rate Years 6+	Winter	Summer	Material Tax Appeals in the District
2017	1,068,711,281	4.05	4.30	3.64%	3.00%	50.00%	50.00%	No

(If district is aware of any event or circumstance that could significantly affect its future, disclosure must be included.)

E. Millage

Total Estimated Proposed Millage for Next Tax Year	Estimated Duration of Millage Levy	Maximum Millage without SBLF Participation	1st Year Millage Increase
7.90	30	14.12	0.00

F. Key Financial Measures

Interest to Bond Ratio	Bonded Debt to Taxable Value	Total Debt to Taxable Value	Weighted Average Maturity of Bonds	120% of Average Useful Life of Assets	Total Current Bond Debt plus School Bond Loan Debt
1.38	0.13	0.15	21.52	31.85	134,332,176

G. Bond Issuance

Series/ Proposal	Amount	Dated Date	Construction Fund Beg. Date	Construction Fund End Date
1	9,415,000	5/10/2018	5/10/2018	5/1/2020
2	9,325,000	4/5/2020	4/5/2020	4/1/2022
3	9,540,000	4/5/2022	4/5/2022	4/1/2024
4				
5				

H. Certification

The financial impact presented herein is based on certain assumptions regarding interest rates and taxable value growth rates. Actual millage rates may be subject to adjustment based on differences in these assumptions, actual interest rates, and future taxable value growth.

Prepared By Jesse R. Nelson, CPA
Firm H.J. Umbaugh & Associates

**OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN**

SCHEDULE OF EXISTING COMBINED DEBT SERVICE

Payment Date	2010B Building and Site Bonds	2015A Refunding Bonds	2015B Refunding Bonds	2016 Refunding Bonds	Total	Fiscal Year Total	Non-Voted 2007 Energy Bonds	Totals
06/23/17							\$299,436.00	
11/01/17	\$91,890.00	\$501,250.00	\$403,589.25	\$854,262.50	\$1,850,991.75			
05/01/18	1,245,736.00	5,111,250.00	8,803,589.25	854,262.50	16,014,837.75	\$17,865,829.50		
06/23/18							320,401.40	
11/01/18	91,890.00	386,000.00	332,861.25	854,262.50	1,665,013.75			
05/01/19	1,245,736.00	2,636,000.00	9,032,861.25	854,262.50	13,768,859.75	15,433,873.50		
06/23/19							342,172.80	
11/01/19	91,890.00	329,750.00	241,815.75	854,262.50	1,517,718.25			
05/01/20	1,245,736.00	2,564,750.00	9,391,815.75	854,262.50	14,056,564.25	15,574,282.50		
06/23/20							364,670.60	
11/01/20	91,890.00	273,875.00	132,336.00	854,262.50	1,352,363.50			
05/01/21	1,245,736.00	2,493,875.00	9,732,336.00	854,262.50	14,326,209.50	15,678,573.00		
06/23/21							387,815.20	
11/01/21	91,890.00	218,375.00		2,454,262.50	2,764,527.50			
05/01/22	1,245,736.00	2,423,375.00		9,204,262.50	12,873,373.50	15,637,901.00		
06/23/22							379,527.00	
11/01/22	91,890.00	163,250.00		1,704,512.50	1,959,652.50			
05/01/23	1,245,736.00	2,353,250.00		1,682,012.50	5,280,998.50	7,240,651.00		
11/01/23	91,890.00	108,500.00		1,879,387.50	2,079,777.50			
05/01/24	1,245,736.00	2,288,500.00		1,621,137.50	5,155,373.50	7,235,151.00		
11/01/24	91,890.00	54,000.00		2,073,512.50	2,219,402.50			
05/01/25	1,245,736.00	2,214,000.00		1,553,887.50	5,013,623.50	7,233,026.00		
11/01/25	91,890.00			2,737,837.50	2,829,727.50			
05/01/26	1,245,736.00			3,224,837.50	4,470,573.50	7,300,301.00		
11/01/26	91,890.00			2,672,687.50	2,764,577.50			
05/01/27	1,245,738.00			3,323,187.50	4,568,925.50	7,333,503.00		
11/01/27				2,585,950.00	2,585,950.00			
05/01/28				4,745,700.00	4,745,700.00	7,331,650.00		
11/01/28				2,455,700.00	2,455,700.00			
05/01/29				4,369,700.00	4,369,700.00	6,825,400.00		
11/01/29				124,500.00	124,500.00			
05/01/30				22,500.00	22,500.00	147,000.00		
11/01/30				122,500.00	122,500.00			
05/01/31				20,000.00	20,000.00	142,500.00		
11/01/31				120,000.00	120,000.00			
05/01/32				17,500.00	17,500.00	137,500.00		
11/01/32				117,500.00	117,500.00			
05/01/33				15,000.00	15,000.00	132,500.00		
11/01/33				115,000.00	115,000.00			
05/01/34				12,500.00	12,500.00	127,500.00		
11/01/34				112,500.00	112,500.00			
05/01/35				10,000.00	10,000.00	122,500.00		
11/01/35				110,000.00	110,000.00			
05/01/36				7,500.00	7,500.00	117,500.00		
11/01/36				107,500.00	107,500.00			
05/01/37				5,000.00	5,000.00	112,500.00		
11/01/37				105,000.00	105,000.00			
05/01/38				2,500.00	2,500.00	107,500.00		
11/01/38				2,500.00	2,500.00			
05/01/39				102,500.00	102,500.00	105,000.00		
Totals	<u>\$13,376,262.00</u>	<u>\$24,120,000.00</u>	<u>\$38,071,204.50</u>	<u>\$56,374,675.00</u>	<u>\$131,942,141.50</u>	<u>\$131,942,141.50</u>	<u>\$2,094,023.00</u>	
Present Principal Balance	<u>\$15,000,000.00</u>	<u>\$20,050,000.00</u>	<u>\$35,850,000.00</u>	<u>\$42,075,000.00</u>	<u>\$112,975,000.00</u>		<u>\$1,820,000.00</u>	<u>\$114,795,000.00</u>
Less 6/23/17	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>\$227,000.00</u>	<u>\$227,000.00</u>
Principal Balance as of Election	<u>\$15,000,000.00</u>	<u>\$20,050,000.00</u>	<u>\$35,850,000.00</u>	<u>\$42,075,000.00</u>	<u>\$112,975,000.00</u>		<u>\$1,593,000.00</u>	<u>\$114,568,000.00</u>

OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN

**SCHEDULE OF AMORTIZATION OF \$15,000,000 PRINCIPAL AMOUNT
OF OUTSTANDING 2010B TAXABLE SCHOOL BUILDING AND SITE BONDS**

(General Obligation-Unlimited Tax)

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Michigan School Bond Qualification and Loan Program Qualified

Bonds dated April 14, 2010

Payment Date	Principal Balance	Sinking Fund Payment (---In \$1,000's---)	Principal	Interest Rate (%)	Effective Interest Rate (%)	Interest	QSCB Credit 5.80%	Sequester Cut 6.90%	Net Interest	Total	Fiscal Year Total
11/01/17	\$15,000.000					\$496,875.00	(\$435,000.00)	\$30,015.00	\$91,890.00	\$91,890.00	
05/01/18	15,000.000	\$1,153.846				496,875.00	(435,000.00)	30,015.00	91,890.00	1,245,736.00	\$1,337,626.00
11/01/18	15,000.000					496,875.00	(435,000.00)	30,015.00	91,890.00	91,890.00	
05/01/19	15,000.000	1,153.846				496,875.00	(435,000.00)	30,015.00	91,890.00	1,245,736.00	1,337,626.00
11/01/19	15,000.000					496,875.00	(435,000.00)	30,015.00	91,890.00	91,890.00	
05/01/20	15,000.000	1,153.846				496,875.00	(435,000.00)	30,015.00	91,890.00	1,245,736.00	1,337,626.00
11/01/20	15,000.000					496,875.00	(435,000.00)	30,015.00	91,890.00	91,890.00	
05/01/21	15,000.000	1,153.846				496,875.00	(435,000.00)	30,015.00	91,890.00	1,245,736.00	1,337,626.00
11/01/21	15,000.000					496,875.00	(435,000.00)	30,015.00	91,890.00	91,890.00	
05/01/22	15,000.000	1,153.846				496,875.00	(435,000.00)	30,015.00	91,890.00	1,245,736.00	1,337,626.00
11/01/22	15,000.000					496,875.00	(435,000.00)	30,015.00	91,890.00	91,890.00	
05/01/23	15,000.000	1,153.846				496,875.00	(435,000.00)	30,015.00	91,890.00	1,245,736.00	1,337,626.00
11/01/23	15,000.000					496,875.00	(435,000.00)	30,015.00	91,890.00	91,890.00	
05/01/24	15,000.000	1,153.846				496,875.00	(435,000.00)	30,015.00	91,890.00	1,245,736.00	1,337,626.00
11/01/24	15,000.000					496,875.00	(435,000.00)	30,015.00	91,890.00	91,890.00	
05/01/25	15,000.000	1,153.846				496,875.00	(435,000.00)	30,015.00	91,890.00	1,245,736.00	1,337,626.00
11/01/25	15,000.000					496,875.00	(435,000.00)	30,015.00	91,890.00	91,890.00	
05/01/26	15,000.000	1,153.846				496,875.00	(435,000.00)	30,015.00	91,890.00	1,245,736.00	1,337,626.00
11/01/26	15,000.000					496,875.00	(435,000.00)	30,015.00	91,890.00	91,890.00	
05/01/27	15,000.000	1,153.848	\$15,000	6.625	1.225	496,875.00	(435,000.00)	30,015.00	91,890.00	1,245,738.00	1,337,628.00
Totals		<u>\$11,538.462</u>	<u>\$15,000</u>			<u>\$9,937,500.00</u>	<u>(\$8,700,000.00)</u>	<u>\$600,300.00</u>	<u>\$1,837,800.00</u>	<u>\$13,376,262.00</u>	<u>\$13,376,262.00</u>

Optional Redemption:

Callable on May 1, 2020.

OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN

**SCHEDULE OF AMORTIZATION OF \$20,050,000 PRINCIPAL AMOUNT
OF OUTSTANDING 2015 REFUNDING BONDS, SERIES A**

(General Obligation-Unlimited Tax)

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Michigan School Bond Qualification and Loan Program Qualified

Bonds dated August 5, 2015

Payment Date	Principal Balance (---In \$1,000's---)	Principal	Interest Rate (%)	Interest	Total	Fiscal Year Total
				(-----In Dollars-----)		
11/01/17	\$20,050			\$501,250.00	\$501,250.00	
05/01/18	20,050	\$4,610	5.000	501,250.00	5,111,250.00	\$5,612,500.00
11/01/18	15,440			386,000.00	386,000.00	
05/01/19	15,440	2,250	5.000	386,000.00	2,636,000.00	3,022,000.00
11/01/19	13,190			329,750.00	329,750.00	
05/01/20	13,190	2,235	5.000	329,750.00	2,564,750.00	2,894,500.00
11/01/20	10,955			273,875.00	273,875.00	
05/01/21	10,955	2,220	5.000	273,875.00	2,493,875.00	2,767,750.00
11/01/21	8,735			218,375.00	218,375.00	
05/01/22	8,735	2,205	5.000	218,375.00	2,423,375.00	2,641,750.00
11/01/22	6,530			163,250.00	163,250.00	
05/01/23	6,530	2,190	5.000	163,250.00	2,353,250.00	2,516,500.00
11/01/23	4,340			108,500.00	108,500.00	
05/01/24	4,340	2,180	5.000	108,500.00	2,288,500.00	2,397,000.00
11/01/24	2,160			54,000.00	54,000.00	
05/01/25	2,160	2,160	5.000	54,000.00	2,214,000.00	2,268,000.00
Totals		<u>\$20,050</u>		<u>\$4,070,000.00</u>	<u>\$24,120,000.00</u>	<u>\$24,120,000.00</u>

Optional Redemption:

Non-callable.

Original Par Amount:

\$26,580,000

OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN

**SCHEDULE OF AMORTIZATION OF \$35,850,000 PRINCIPAL AMOUNT
OF OUTSTANDING 2015 REFUNDING BONDS, SERIES B**

(General Obligation-Unlimited Tax)

(Federally Taxable)

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Michigan School Bond Qualification and Loan Program Qualified

Bonds dated August 5, 2015

Payment Date	Principal Balance (---In \$1,000's---)	Principal	Interest Rate (%)	Interest	Total (-----In Dollars-----)	Fiscal Year Total
11/01/17	\$35,850			\$403,589.25	\$403,589.25	
05/01/18	35,850	\$8,400	1.684	403,589.25	8,803,589.25	\$9,207,178.50
11/01/18	27,450			332,861.25	332,861.25	
05/01/19	27,450	8,700	2.093	332,861.25	9,032,861.25	9,365,722.50
11/01/19	18,750			241,815.75	241,815.75	
05/01/20	18,750	9,150	2.393	241,815.75	9,391,815.75	9,633,631.50
11/01/20	9,600			132,336.00	132,336.00	
05/01/21	9,600	9,600	2.757	132,336.00	9,732,336.00	9,864,672.00
Totals		<u>\$35,850</u>		<u>\$2,221,204.50</u>	<u>\$38,071,204.50</u>	<u>\$38,071,204.50</u>

Optional Redemption:

Non-callable.

Original Par Amount:

\$43,850,000

**OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN**

**SCHEDULE OF AMORTIZATION OF \$42,075,000 PRINCIPAL AMOUNT
OF OUTSTANDING 2016 REFUNDING BONDS**

(General Obligation-Unlimited Tax)

Principal payable annually on November 1st and May 1st.

Interest payable semi-annually on May 1st and November 1st.

Michigan School Bond Qualification and Loan Program Qualified

Bonds dated August 9, 2016

Payment Date	Principal Balance (---In \$1,000's---)	Principal	Interest Rate (%)	Interest	Total	Fiscal Year Total
				(-----In Dollars-----)		
11/01/17	\$42,075			\$854,262.50	\$854,262.50	
05/01/18	42,075			854,262.50	854,262.50	\$1,708,525.00
11/01/18	42,075			854,262.50	854,262.50	
05/01/19	42,075			854,262.50	854,262.50	1,708,525.00
11/01/19	42,075			854,262.50	854,262.50	
05/01/20	42,075			854,262.50	854,262.50	1,708,525.00
11/01/20	42,075			854,262.50	854,262.50	
05/01/21	42,075			854,262.50	854,262.50	1,708,525.00
11/01/21	42,075	\$1,600	5.000	854,262.50	2,454,262.50	
05/01/22	40,475	8,390	5.000	814,262.50	9,204,262.50	11,658,525.00
11/01/22	32,085	1,100	5.000	604,512.50	1,704,512.50	
05/01/23	30,985	1,105	5.000	577,012.50	1,682,012.50	3,386,525.00
11/01/23	29,880	1,330	5.000	549,387.50	1,879,387.50	
05/01/24	28,550	1,105	5.000	516,137.50	1,621,137.50	3,500,525.00
11/01/24	27,445	1,585	5.000	488,512.50	2,073,512.50	
05/01/25	25,860	1,105	2.000	448,887.50	1,553,887.50	3,627,400.00
11/01/25	24,755	2,300	2.000	437,837.50	2,737,837.50	
05/01/26	22,455	2,810	3.000	414,837.50	3,224,837.50	5,962,675.00
11/01/26	19,645	2,300	3.000	372,687.50	2,672,687.50	
05/01/27	17,345	2,985	3.500	338,187.50	3,323,187.50	5,995,875.00
11/01/27	14,360	2,300	3.500	285,950.00	2,585,950.00	
05/01/28	12,060	4,500	4.000	245,700.00	4,745,700.00	7,331,650.00
11/01/28	7,560	2,300	4.000	155,700.00	2,455,700.00	
05/01/29	5,260	4,260	4.000	109,700.00	4,369,700.00	6,825,400.00
11/01/29	1,000	100	4.000	24,500.00	124,500.00	
05/01/30	900	-		22,500.00	22,500.00	147,000.00
11/01/30	900	100	5.000	22,500.00	122,500.00	
05/01/31	800	-		20,000.00	20,000.00	142,500.00
11/01/31	800	100	5.000	20,000.00	120,000.00	
05/01/32	700	-		17,500.00	17,500.00	137,500.00
11/01/32	700	100	5.000	17,500.00	117,500.00	
05/01/33	600	-		15,000.00	15,000.00	132,500.00
11/01/33	600	100	5.000	15,000.00	115,000.00	
05/01/34	500	-		12,500.00	12,500.00	127,500.00
11/01/34	500	100	5.000	12,500.00	112,500.00	
05/01/35	400	-		10,000.00	10,000.00	122,500.00
11/01/35	400	100	5.000	10,000.00	110,000.00	
05/01/36	300	-		7,500.00	7,500.00	117,500.00
11/01/36	300	100	5.000	7,500.00	107,500.00	
05/01/37	200	-		5,000.00	5,000.00	112,500.00
11/01/37	200	100	5.000	5,000.00	105,000.00	
05/01/38	100	-		2,500.00	2,500.00	107,500.00
11/01/38	100	-		2,500.00	2,500.00	
05/01/39	100	100	5.000	2,500.00	102,500.00	105,000.00
Totals		<u>\$42,075</u>		<u>\$14,299,675.00</u>	<u>\$56,374,675.00</u>	<u>\$56,374,675.00</u>

Optional Redemption:

Callable on November 1, 2025.

Original Par Amount:

\$42,075,000

OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN

**SCHEDULE OF AMORTIZATION OF \$1,820,000 PRINCIPAL AMOUNT
OF OUTSTANDING 2007 ENERGY CONSERVATION BONDS**

(General Obligation-Unlimited Tax)

Principal payable annually on June 23rd.

Interest payable annually on June 23rd.

Bonds dated May 23, 2007

Payment Date	Principal Balance	Principal	Interest Rate	Interest	Total
	(---In \$1,000's---)		(%)	(-----In Dollars-----)	
06/23/17	\$1,820	\$227	3.980	\$72,436.00	\$299,436.00
06/23/18	1,593	257	3.980	63,401.40	320,401.40
06/23/19	1,336	289	3.980	53,172.80	342,172.80
06/23/20	1,047	323	3.980	41,670.60	364,670.60
06/23/21	724	359	3.980	28,815.20	387,815.20
06/23/22	365	<u>365</u>	3.980	<u>14,527.00</u>	<u>379,527.00</u>
Totals		<u>\$1,820</u>		<u>\$274,023.00</u>	<u>\$2,094,023.00</u>

Original Par Amount:

\$2,912,000

**OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN**

TAXABLE VALUE HISTORY AND GROWTH ASSUMPTIONS

<u>Year</u>	<u>Taxable Value</u>	<u>Personal Property Tax Loss</u>	<u>Total Available Value</u>	
2017	1,068,711,281	16,394,285	1,085,105,566	4.05%
2016	1,024,836,034	18,066,305	1,042,902,339	1.93%
2015	1,023,135,286			9.98%
2014	930,261,900			3.23%
2013	901,160,380			1.05%
2012	891,771,036			-2.24%
2011	912,214,180			-3.65%
2010	946,772,690			-11.28%
2009	1,067,172,711			-6.04%
2008	1,135,792,655			-0.54%
2007	1,141,995,106			4.90%
2006	1,088,624,724			7.72%
2005	1,010,562,281			9.15%
2004	925,834,830			7.00%
2003	865,229,255			7.78%
2002	802,759,595			10.80%
2001	724,527,460			11.28%
2000	651,056,613			7.94%
1999	603,178,709			12.06%
1998	538,243,053			10.85%
1997	485,567,771			
5 Year Average				<u>4.05%</u>
20 Year Average				<u>4.30%</u>

**OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN**

ESTIMATED EXISTING MILLAGE STUDY

Final Mandatory Repayment Date

05/01/37

Tax Collection Factor

100%

Taxable Value Year	Debt Service Year Ending	Available Revenues										Bond Issues		School Loan Revolving Fund ("SLRF")			
		Growth %	Taxable Value	Personal Property Tax ("PPT") Reimbursable Value	Millage Without SLRF	PPT Bonds Millage Rate	Non PPT Bonds Millage Rate	Total Millage Rate	Tax Collections	PPT Reimbursements	Total Revenues	Total Annual Payments		Assumed Interest Rate	Borrowing (Repayment)	Interest Expense	Ending Balance 07/01/17
																	\$19,598,449
2017	2018	4.05%	1,068,711,281	16,394,285	16.46	7.90	-	7.90	\$8,442,819	\$129,515	\$8,572,334	\$17,865,830	5.00%	\$9,293,496	\$979,922		29,871,867
2018	2019	3.64%	1,107,612,372	16,394,285	13.73	7.90	-	7.90	8,750,138	129,515	8,879,653	15,433,874	5.00%	6,554,221	1,493,593		37,919,681
2019	2020	3.64%	1,147,929,462	16,394,285	13.38	7.90	-	7.90	9,068,643	129,515	9,198,158	15,574,283	5.00%	6,376,125	1,895,984		46,191,790
2020	2021	3.64%	1,189,714,094	16,394,285	13.00	7.90	-	7.90	9,398,741	129,515	9,528,256	15,678,573	5.00%	6,150,317	2,309,590		54,651,697
2021	2022	3.64%	1,233,019,687	16,394,285	12.52	7.90	-	7.90	9,740,856	129,515	9,870,371	15,637,901	5.00%	5,767,530	2,732,585		63,151,812
2022	2023	3.64%	1,277,901,604	16,394,285	5.59	7.90	-	7.90	10,095,423	129,515	10,224,938	7,240,651	5.00%	(2,984,287)	3,157,591		63,325,116
2023	2024	3.00%	1,316,238,652	16,394,285	5.43	7.90	-	7.90	10,398,285	129,515	10,527,800	7,235,151	5.00%	(3,292,649)	3,166,256		63,198,723
2024	2025	3.00%	1,355,725,812	16,394,285	5.27	7.90	-	7.90	10,710,234	129,515	10,839,749	7,233,026	5.00%	(3,606,723)	3,159,936		62,751,936
2025	2026	3.00%	1,396,397,586	16,394,285	5.17	7.90	-	7.90	11,031,541	129,515	11,161,056	7,300,301	5.00%	(3,860,755)	3,137,597		62,028,778
2026	2027	3.00%	1,438,289,514	16,394,285	5.04	7.90	-	7.90	11,362,487	129,515	11,492,002	7,333,503	5.00%	(4,158,499)	3,101,439		60,971,718
2027	2028	3.00%	1,481,438,199	16,394,285	4.89	7.90	-	7.90	11,703,362	129,515	11,832,877	7,331,650	5.00%	(4,501,227)	3,048,586		59,519,077
2028	2029	3.00%	1,525,881,345	16,394,285	4.43	7.90	-	7.90	12,054,463	129,515	12,183,978	6,825,400	5.00%	(5,358,578)	2,975,954		57,136,453
2029	2030	3.00%	1,571,657,785	16,394,285	0.09	7.90	-	7.90	12,416,097	129,515	12,545,612	147,000	5.00%	(12,398,612)	2,856,823		47,594,664
2030	2031	3.00%	1,618,807,519	16,394,285	0.09	7.90	-	7.90	12,788,579	129,515	12,918,094	142,500	5.00%	(12,775,594)	2,379,733		37,198,803
2031	2032	3.00%	1,667,371,745	16,394,285	0.08	7.90	-	7.90	13,172,237	129,515	13,301,752	137,500	5.00%	(13,164,252)	1,859,940		25,894,491
2032	2033	3.00%	1,717,392,897	16,394,285	0.08	7.90	-	7.90	13,567,404	129,515	13,696,919	132,500	5.00%	(13,564,419)	1,294,725		13,624,797
2033	2034	3.00%	1,768,914,684	16,394,285	0.07	7.90	-	7.90	13,974,426	129,515	14,103,941	127,500	5.00%	(13,976,441)	681,240		329,596
2034	2035	3.00%	1,821,982,125	16,394,285	0.07	0.26	-	0.26	464,313	4,263	468,576	122,500	5.00%	(346,076)	16,480		-
2035	2036	3.00%	1,876,641,589	16,394,285	0.06	0.06	-	0.06	112,598	984	113,582	117,500					
2036	2037	3.00%	1,932,940,837	16,394,285	0.06	0.06	-	0.06	115,976	984	116,960	112,500					
2037	2038	3.00%	1,990,929,062	16,394,285	0.05	0.05	-	0.05	99,546	820	100,366	107,500					
2038	2039	3.00%	2,050,656,934	16,394,285	0.05	0.05	-	0.05	102,533	820	103,353	105,000					
Totals					105.61	134.78	-	134.78	\$189,570,701	\$2,209,626	\$191,780,328	\$131,942,143				\$40,247,974	\$19,598,449

OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN

ESTIMATED PROPOSED MILLAGE STUDY - \$28,280,000

Final Mandatory Repayment Date

05/01/37

Tax Collection Factor

100%

Debt Service Year Ending		Available Revenues										Bond Issues										Additional estimated SLRF interest expense																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
		Personal Property Tax ("PPT") Reimbursable Value				Millage Without SLRF		PPT Bonds Millage Rate		Non PPT Bonds Millage Rate		Total Millage Rate		Tax Collections		PPT Reimbursements		Total Revenues		PPT Existing Annual Payments		Millage Rate		Non-PPT Proposed Bonds				Total Annual Payments		Assumed Interest Rate*																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
		Growth %*	Taxable Value	Reimbursable Value	Millage Without SLRF	Bonds Millage Rate	Bonds Millage Rate	Total Millage Rate	Tax Collections	PPT Reimbursements	Total Revenues	PPT Existing Annual Payments	Millage Rate	2018 Bonds		2020 Bonds		2022 Bonds		Bonds	Millage Rate	Bonds	Millage Rate	Bonds	Millage Rate	Bonds	Millage Rate	Bonds	Millage Rate	Bonds	Millage Rate	Bonds	Millage Rate																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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	2018	2020	2022	Total
Dated date	05/10/18	04/05/20	04/05/22	
First interest payment	11/01/18	11/01/20	11/01/22	
Taxable value 2017	1,068,711,281	1,068,711,281	1,068,711,281	1,068,711,281
Total debt	\$122,390,000	\$131,715,000	\$141,255,000	\$141,255,000
Debt/taxable value	11.45%	12.32%	13.22%	13.22%
Bond years	198,974.63	179,608.45	175,083.98	608,643.00
Total years	29.98	28.07	26.07	29.98
Weighted average maturity	21.13	19.26	18.35	21.52
Interest expense	\$9,554,905	\$8,532,457	\$8,289,452	\$26,376,814
Net interest	\$9,649,055	\$8,625,707	\$8,384,852	\$26,659,614
Average rate	4.80%	4.75%	4.73%	4.33%
Net Interest Cost ("NIC")	4.85%	4.80%	4.79%	4.38%
Average millage	0.36	0.36	0.36	1.01
Interest to principal ratio	1.52	1.36	1.25	1.38

Principal:	\$9,415,000	\$9,325,000	\$9,540,000	\$28,280,000
Interest:	\$9,554,905	\$8,532,457	\$8,289,452	\$26,376,814
Divided by total years	29.98	28.07	26.07	
Average millage	0.36	0.36	0.36	
Requested Calculation - 2022 Bonds				Requested Calculation - Total
New SLRF interest	\$52,761,113			\$52,761,113
Less old SLRF interest	(49,095,782)			(40,247,974)
Plus bond interest	8,289,452			26,376,814
Total	11,954,783			38,889,953
Divided by bond principal	9,540,000			28,280,000
Interest to principal ratio	1.25			1.38

OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN

ESTIMATED PROPOSED 2018 BONDS MILLAGE STUDY - \$9,415,000

Final Mandatory Repayment Date

05/01/37

Tax Collection Factor

100%

Taxable Value Year	Debt Service Year Ending	Available Revenues										Bond Issues				Additional estimated SLRF interest expense			\$4,715,449				
		Growth %*	Taxable Value	Personal Property Tax ("PPT") Reimbursable Value	Millage Without SLRF	PPT Bonds Millage Rate	Non PPT Bonds Millage Rate	Total Millage Rate	Tax Collections	PPT Reimbursements	Total Revenues	PPT Existing Annual Payments	Millage Rate	Non-PPT Proposed Bonds		Total Annual Payments	Assumed Interest Rate*	Borrowing (Repayment)	Interest Expense	Ending Balance 07/01/17			
														2018 Bonds									
														Bonds	Millage Rate								
														\$9,415,000									
2017	2018	4.05%	1,068,711,281	16,394,285	16.46	7.90	-	7.90	\$8,442,819	\$129,515	\$8,572,334	\$17,865,830	16.46			\$17,865,846	5.00%	\$9,293,512	\$979,922	29,871,883			
2018	2019	3.64%	1,107,612,372	16,394,285	14.12	7.69	0.21	7.90	8,750,138	125,996	8,876,134	15,433,874	13.73	431,038	0.39	15,864,926	5.00%	6,988,792	1,493,594	38,354,270			
2019	2020	3.64%	1,147,929,462	16,394,285	13.76	7.68	0.22	7.90	9,068,643	125,940	9,194,583	15,574,283	13.38	442,090	0.38	16,016,387	5.00%	6,821,804	1,917,713	47,093,786			
2020	2021	3.64%	1,189,714,094	16,394,285	13.37	7.68	0.22	7.90	9,324,704	125,963	9,524,704	15,678,573	13.00	442,090	0.37	16,120,676	5.00%	6,595,972	2,354,689	56,044,448			
2021	2022	3.64%	1,233,019,687	16,394,285	12.87	7.68	0.22	7.90	9,740,856	125,954	9,866,810	15,637,901	12.52	442,090	0.35	16,080,004	5.00%	6,213,194	2,802,222	65,059,864			
2022	2023	3.64%	1,277,901,604	16,394,285	6.41	6.91	0.99	7.90	10,095,423	113,220	10,208,643	7,240,651	5.59	1,042,090	0.82	8,282,747	5.00%	(1,925,896)	3,252,993	66,386,961			
2023	2024	3.00%	1,316,238,652	16,394,285	5.75	7.47	0.43	7.90	10,398,285	122,387	10,520,672	7,235,151	5.43	421,390	0.32	7,656,547	5.00%	(2,864,125)	3,319,348	66,842,184			
2024	2025	3.00%	1,355,725,812	16,394,285	5.58	7.47	0.43	7.90	10,710,234	122,385	10,832,619	7,233,026	5.27	421,390	0.31	7,654,422	5.00%	(3,178,197)	3,342,109	67,006,095			
2025	2026	3.00%	1,396,397,586	16,394,285	5.47	7.47	0.43	7.90	11,031,541	122,447	11,153,988	7,300,301	5.17	421,390	0.30	7,721,696	5.00%	(3,432,292)	3,350,305	66,924,109			
2026	2027	3.00%	1,438,289,514	16,394,285	5.33	7.47	0.43	7.90	11,362,487	122,477	11,484,964	7,333,503	5.04	421,390	0.29	7,754,898	5.00%	(3,730,066)	3,346,205	66,540,248			
2027	2028	3.00%	1,481,438,199	16,394,285	5.18	7.47	0.43	7.90	11,703,362	122,476	11,825,838	7,331,650	4.89	421,390	0.29	7,753,045	5.00%	(4,072,793)	3,327,012	65,794,467			
2028	2029	3.00%	1,525,881,345	16,394,285	4.70	7.44	0.46	7.90	12,054,463	121,984	12,176,447	6,825,400	4.43	421,390	0.27	7,246,795	5.00%	(4,929,652)	3,289,723	64,154,538			
2029	2030	3.00%	1,571,657,785	16,394,285	0.55	1.35	6.55	7.90	12,416,097	22,180	12,438,277	147,000	0.09	711,390	0.46	858,391	5.00%	(11,579,886)	3,207,727	55,782,379			
2030	2031	3.00%	1,618,807,519	16,394,285	0.53	1.31	6.59	7.90	12,788,579	21,539	12,810,118	142,500	0.09	714,355	0.44	856,856	5.00%	(11,953,262)	2,789,119	46,618,235			
2031	2032	3.00%	1,667,371,745	16,394,285	0.51	1.27	6.63	7.90	13,172,237	20,855	13,193,092	137,500	0.08	716,393	0.43	853,894	5.00%	(12,339,198)	2,330,912	36,609,949			
2032	2033	3.00%	1,717,392,897	16,394,285	0.50	1.22	6.68	7.90	13,567,404	19,955	13,587,359	132,500	0.08	727,473	0.42	859,974	5.00%	(12,727,386)	1,830,497	25,713,060			
2033	2034	3.00%	1,768,914,684	16,394,285	0.49	1.17	6.73	7.90	13,974,426	19,210	13,993,636	127,500	0.07	732,120	0.42	859,620	5.00%	(13,134,016)	1,285,653	13,864,698			
2034	2035	3.00%	1,821,982,125	16,394,285	0.47	1.12	6.78	7.90	14,393,659	18,384	14,412,043	122,500	0.07	740,513	0.40	863,013	5.00%	(13,549,030)	693,235	1,008,903			
2035	2036	3.00%	1,876,641,589	16,394,285	0.45	0.14	0.88	1.02	1,911,928	2,298	1,914,226	117,500	0.06	737,378	0.39	854,878	5.00%	(1,059,348)	50,445	0			
2036	2037	3.00%	1,932,940,837	16,394,285	0.44	0.06	0.38	0.44	850,494	984	851,478	112,500	0.06	743,140	0.38	855,640							
2037	2038	3.00%	1,990,929,062	16,394,285	0.40	0.05	0.35	0.40	796,372	820	797,192	107,500	0.05	692,285	0.35	799,785							
2038	2039	3.00%	2,050,656,934	16,394,285	0.38	0.05	0.33	0.38	779,250	820	780,070	105,000	0.05	682,685	0.33	787,685							
2039	2040	3.00%	2,112,176,642		0.38	-	0.38	0.38	802,627	-	802,627			792,595	0.38	792,595							
2040	2041	3.00%	2,175,541,941		0.35	-	0.35	0.35	761,440	-	761,440			751,135	0.35	751,135							
2041	2042	3.00%	2,240,808,199		0.33	-	0.33	0.33	739,467	-	739,467			745,410	0.33	745,410							
2042	2043	3.00%	2,308,032,445		0.32	-	0.32	0.32	738,570	-	738,570			743,705	0.32	743,705							
2043	2044	3.00%	2,377,273,418		0.31	-	0.31	0.31	736,955	-	736,955			730,775	0.31	730,775							
2044	2045	3.00%	2,448,591,621		0.29	-	0.29	0.29	710,092	-	710,092			717,110	0.29	717,110							
2045	2046	3.00%	2,522,049,370		0.28	-	0.28	0.28	706,174	-	706,174			702,710	0.28	702,710							
2046	2047	3.00%	2,597,710,851		0.25	-	0.25	0.25	649,428	-	649,428			652,575	0.25	652,575							
2047	2048	3.00%	2,675,642,177		0.23	-	0.23	0.23	615,398	-	615,398			608,420	0.23	608,420							
Totals					116.46	98.07	49.11	147.18	\$213,867,589	\$1,607,789	\$215,475,378	\$131,942,143	105.61	\$18,969,905	10.85	\$150,912,164		\$44,963,423		\$19,598,449			

	2018
Dated date	05/10/18
First interest payment	11/01/18
Taxable value 2017	1,068,711,281
Total debt	\$122,390,000
Debt/taxable value	11.45%
Bond years	198,974.63
Total years	29.98
Weighted average maturity	21.13
Interest expense	\$9,554,905
Net interest	\$9,649,055
Average rate	4.80%
Net Interest Cost ("NIC")	4.85%
Average millage	0.36
Interest to principal ratio	1.52

Principal:	\$9,415,000	\$9,415,000
Interest:	\$9,554,905	\$9,554,905
Divided by total years		29.98
Average millage		0.36
Requested Calculation - 2018 Bonds		
New SLRF interest		\$44,963,423
Less old SLRF interest		(40,247,974)
Plus bond interest		9,554,905
Total		14,270,354
Divided by bond principal		9,415,000
Interest to principal ratio		1.52

OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN

ESTIMATED PROPOSED 2020 BONDS MILLAGE STUDY - \$18,740,000

Final Mandatory Repayment Date

05/01/37

Tax Collection Factor

100%

Taxable Value Year	Debt Service Year Ending	Available Revenues									
		Growth %*	Taxable Value	Personal Property Tax ("PPT") Reimbursable Value	Millage Without SLRF	PPT Bonds Millage Rate	Non PPT Bonds Millage Rate	Total Millage Rate	Tax Collections	PPT Reimbursements	Total Revenues
2017	2018	4.05%	1,068,711,281	16,394,285	16.46	7.90	-	7.90	\$8,442,819	\$129,515	\$8,572,334
2018	2019	3.64%	1,107,612,372	16,394,285	14.12	7.69	0.21	7.90	8,750,138	126,072	8,876,210
2019	2020	3.64%	1,147,929,462	16,394,285	13.76	7.68	0.22	7.90	9,068,643	125,908	9,194,551
2020	2021	3.64%	1,189,714,094	16,394,285	13.76	7.47	0.43	7.90	9,398,741	122,465	9,521,206
2021	2022	3.64%	1,233,019,687	16,394,285	13.22	7.48	0.42	7.90	9,740,856	122,629	9,863,485
2022	2023	3.64%	1,277,901,604	16,394,285	6.75	6.56	1.34	7.90	10,095,423	107,547	10,202,970
2023	2024	3.00%	1,316,238,652	16,394,285	6.46	6.66	1.24	7.90	10,398,285	109,186	10,507,471
2024	2025	3.00%	1,355,725,812	16,394,285	5.89	7.08	0.82	7.90	10,710,234	116,072	10,826,306
2025	2026	3.00%	1,396,397,586	16,394,285	5.77	7.09	0.81	7.90	11,031,541	116,235	11,147,776
2026	2027	3.00%	1,438,289,514	16,394,285	5.62	7.09	0.81	7.90	11,362,487	116,235	11,478,722
2027	2028	3.00%	1,481,438,199	16,394,285	5.46	7.09	0.81	7.90	11,703,362	116,235	11,819,597
2028	2029	3.00%	1,525,881,345	16,394,285	4.97	7.04	0.86	7.90	12,054,463	115,416	12,169,879
2029	2030	3.00%	1,571,657,785	16,394,285	1.03	0.72	7.18	7.90	12,416,097	11,804	12,427,901
2030	2031	3.00%	1,618,807,519	16,394,285	0.99	0.70	7.20	7.90	12,788,579	11,476	12,800,055
2031	2032	3.00%	1,667,371,745	16,394,285	0.96	0.68	7.22	7.90	13,172,237	11,148	13,183,385
2032	2033	3.00%	1,717,392,897	16,394,285	0.93	0.66	7.24	7.90	13,567,404	10,820	13,578,224
2033	2034	3.00%	1,768,914,684	16,394,285	0.89	0.64	7.26	7.90	13,974,426	10,492	13,984,918
2034	2035	3.00%	1,821,982,125	16,394,285	0.86	0.62	7.28	7.90	14,393,659	10,164	14,403,823
2035	2036	3.00%	1,876,641,589	16,394,285	0.83	0.60	7.30	7.90	14,825,469	9,837	14,835,306
2036	2037	3.00%	1,932,940,837	16,394,285	0.80	0.09	1.11	1.20	2,310,654	1,475	2,312,129
2037	2038	3.00%	1,990,929,062	16,394,285	0.78	0.05	0.72	0.77	1,533,015	820	1,533,835
2038	2039	3.00%	2,050,656,934	16,394,285	0.75	0.05	0.70	0.75	1,537,993	820	1,538,813
2039	2040	3.00%	2,112,176,642		0.72	-	0.72	0.72	1,520,767	-	1,520,767
2040	2041	3.00%	2,175,541,941		0.68	-	0.68	0.68	1,479,369	-	1,479,369
2041	2042	3.00%	2,240,808,199		0.66	-	0.66	0.66	1,478,933	-	1,478,933
2042	2043	3.00%	2,308,032,445		0.64	-	0.64	0.64	1,477,141	-	1,477,141
2043	2044	3.00%	2,377,273,418		0.61	-	0.61	0.61	1,450,137	-	1,450,137
2044	2045	3.00%	2,448,591,621		0.58	-	0.58	0.58	1,420,183	-	1,420,183
2045	2046	3.00%	2,522,049,370		0.54	-	0.54	0.54	1,361,907	-	1,361,907
2046	2047	3.00%	2,597,710,851		0.49	-	0.49	0.49	1,272,878	-	1,272,878
2047	2048	3.00%	2,675,642,177		0.45	-	0.45	0.45	1,204,039	-	1,204,039

Totals 126.43 91.64 66.55 158.19 \$235,941,879 \$1,502,371 \$237,444,250

	2018	2020
Dated date	05/10/18	04/05/20
First interest payment	11/01/18	11/01/20
Taxable value 2017	1,068,711,281	1,068,711,281
Total debt	\$122,390,000	\$131,715,000
Debt/taxable value	11.45%	12.32%
Bond years	198,974.63	179,608.45
Total years	29.98	28.07
Weighted average maturity	21.13	19.26
Interest expense	\$9,554,905	\$8,532,457
Net interest	\$9,649,055	\$8,625,707
Average rate	4.80%	4.75%
Net Interest Cost ("NIC")	4.85%	4.80%
Average millage	0.36	0.36
Interest to principal ratio	1.52	1.36

PPT Existing Annual Payments	Millage Rate	Bond Issues				Total Annual Payments
		Non-PPT Proposed Bonds				
		2018 Bonds		2020 Bonds		
		Bonds	Millage Rate	Bonds	Millage Rate	
		\$9,415,000		\$9,325,000		
\$17,865,830	16.46					\$17,865,846
15,433,874	13.73	431,038	0.39			15,864,926
15,574,283	13.38	442,090	0.38			16,016,387
15,678,573	13.00	442,090	0.37	462,149	0.39	16,582,826
15,637,901	12.52	442,090	0.35	431,020	0.35	16,511,024
7,240,651	5.59	1,042,090	0.82	431,020	0.34	8,713,768
7,235,151	5.43	421,390	0.32	931,020	0.71	8,587,567
7,233,026	5.27	421,390	0.31	414,270	0.31	8,068,692
7,300,301	5.17	421,390	0.30	414,270	0.30	8,135,967
7,333,503	5.04	421,390	0.29	414,270	0.29	8,169,169
7,331,650	4.89	421,390	0.29	414,270	0.28	8,167,315
6,825,400	4.43	421,390	0.27	414,270	0.27	7,661,065
147,000	0.09	711,390	0.46	759,270	0.48	1,617,661
142,500	0.09	714,355	0.44	750,643	0.46	1,607,499
137,500	0.08	716,393	0.43	746,468	0.45	1,600,362
132,500	0.08	727,473	0.42	731,528	0.43	1,591,502
127,500	0.07	732,120	0.41	721,228	0.41	1,580,849
122,500	0.07	740,513	0.40	710,350	0.39	1,573,364
117,500	0.06	737,378	0.40	698,885	0.37	1,553,764
112,500	0.06	743,140	0.38	686,823	0.36	1,542,464
107,500	0.05	692,285	0.36	744,153	0.37	1,543,939
105,000	0.05	682,685	0.33	757,540	0.37	1,545,226
		792,595	0.37	733,775	0.35	1,526,371
		751,135	0.34	729,765	0.34	1,480,901
		745,410	0.34	724,775	0.32	1,470,186
		743,705	0.32	733,805	0.32	1,477,511
		730,775	0.31	716,120	0.30	1,446,896
		717,110	0.29	697,945	0.29	1,415,056
		702,710	0.27	669,280	0.27	1,371,991
		652,575	0.25	620,615	0.24	1,273,190
		608,420	0.23	597,930	0.22	1,206,350

\$131,942,143 105.61 \$18,969,905 10.84 \$17,857,457 9.98 \$168,769,631

Principal:	\$9,415,000	\$9,325,000	\$18,740,000
Interest:	\$9,554,905	\$8,532,457	\$18,087,362

Divided by total years	29.98	28.07
Average millage	0.36	0.36

Requested Calculation - 2020 Bonds	
New SLRF interest	\$49,095,782
Less old SLRF interest	(44,963,423)
Plus bond interest	8,532,457
Total	12,664,816
Divided by bond principal	9,325,000
Interest to principal ratio	1.36

School Loan Revolving Fund ("SLRF")			
Additional estimated SLRF borrowing		\$2,671,534	
Additional estimated SLRF interest expense		\$8,847,808	
Assumed Interest Rate*	Borrowing (Repayment)	Interest Expense	Ending Balance 07/01/17
			\$19,598,449
5.00%	\$9,293,512	\$979,922	29,871,883
5.00%	6,988,716	1,493,594	38,354,194
5.00%	6,821,836	1,917,710	47,093,739
5.00%	7,061,620	2,354,687	56,510,046
5.00%	6,647,539	2,825,502	65,983,087
5.00%	(1,489,202)	3,299,154	67,793,039
5.00%	(1,919,904)	3,389,652	69,262,788
5.00%	(2,757,614)	3,463,139	69,968,312
5.00%	(3,011,809)	3,498,416	70,454,919
5.00%	(3,309,553)	3,522,746	70,668,112
5.00%	(3,652,282)	3,533,406	70,549,236
5.00%	(4,508,814)	3,527,462	69,567,884
5.00%	(10,810,240)	3,478,394	62,236,038
5.00%	(11,192,556)	3,111,802	54,155,284
5.00%	(11,583,023)	2,707,764	45,280,025
5.00%	(11,986,722)	2,264,001	35,557,304
5.00%	(12,404,069)	1,777,865	24,931,100
5.00%	(12,830,459)	1,246,555	13,347,196
5.00%	(13,281,542)	667,360	733,014
5.00%	(769,665)	36,651	(0)

**OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN**

SCHEDULE OF PROPOSED COMBINED DEBT SERVICE

Payment Date	2010B Building and Site Bonds	2015A Refunding Bonds	2015B Refunding Bonds	2016 Refunding Bonds	Proposed Bond Issues			Total	Fiscal Year Total	Non-Voted 2007 Energy Bonds	Totals
					2018 Building and Site Bonds	2020 Building and Site Bonds	2022 Building and Site Bonds				
11/01/17	\$91,890.00	\$501,250.00	\$403,589.25	\$854,262.50				\$1,850,991.75			
05/01/18	1,245,736.00	5,111,250.00	8,803,589.25	854,262.50				16,014,837.75	\$17,865,829.50		
11/01/18	91,890.00	386,000.00	332,861.25	854,262.50	\$209,992.75			1,875,006.50			
05/01/19	1,245,736.00	2,636,000.00	9,032,861.25	854,262.50	221,045.00			13,989,904.75	15,864,911.25		
11/01/19	91,890.00	329,750.00	241,815.75	854,262.50	221,045.00			1,738,763.25			
05/01/20	1,245,736.00	2,564,750.00	9,391,815.75	854,262.50	221,045.00			14,277,609.25	16,016,372.50		
11/01/20	91,890.00	273,875.00	132,336.00	854,262.50	221,045.00	\$246,639.22		1,820,047.72			
05/01/21	1,245,736.00	2,493,875.00	9,732,336.00	854,262.50	221,045.00	215,510.00		14,762,764.50	16,582,812.22		
11/01/21	91,890.00	218,375.00		2,454,262.50	221,045.00	215,510.00		3,201,082.50			
05/01/22	1,245,736.00	2,423,375.00		9,204,262.50	221,045.00	215,510.00		13,309,928.50	16,511,011.00		
11/01/22	91,890.00	163,250.00		1,704,512.50	221,045.00	215,510.00	\$250,342.93	2,646,550.43			
05/01/23	1,245,736.00	2,353,250.00		1,682,012.50	821,045.00	215,510.00	218,746.25	6,536,299.75	9,182,850.18		
11/01/23	91,890.00	108,500.00		1,879,387.50	210,695.00	215,510.00	218,746.25	2,724,728.75			
05/01/24	1,245,736.00	2,288,500.00		1,621,137.50	210,695.00	715,510.00	218,746.25	6,300,324.75	9,025,053.50		
11/01/24	91,890.00	54,000.00		2,073,512.50	210,695.00	207,135.00	218,746.25	2,855,978.75			
05/01/25	1,245,736.00	2,214,000.00		1,553,887.50	210,695.00	207,135.00	718,746.25	6,150,199.75	9,006,178.50		
11/01/25	91,890.00			2,737,837.50	210,695.00	207,135.00	210,621.25	3,458,178.75			
05/01/26	1,245,736.00			3,224,837.50	210,695.00	207,135.00	210,621.25	5,099,024.75	8,557,203.50		
11/01/26	91,890.00			2,672,687.50	210,695.00	207,135.00	210,621.25	3,393,028.75			
05/01/27	1,245,738.00			3,323,187.50	210,695.00	207,135.00	210,621.25	5,197,376.75	8,590,405.50		
11/01/27				2,585,950.00	210,695.00	207,135.00	210,621.25	3,214,401.25			
05/01/28				4,745,700.00	210,695.00	207,135.00	210,621.25	5,374,151.25	8,588,552.50		
11/01/28				2,455,700.00	210,695.00	207,135.00	210,621.25	3,084,151.25			
05/01/29				4,369,700.00	210,695.00	207,135.00	210,621.25	4,998,151.25	8,082,302.50		
11/01/29				124,500.00	210,695.00	207,135.00	210,621.25	752,951.25			
05/01/30				22,500.00	500,695.00	552,135.00	440,621.25	1,515,951.25	2,268,902.50		
11/01/30				122,500.00	204,677.50	200,321.25	206,308.75	733,807.50			
05/01/31				20,000.00	509,677.50	550,321.25	456,308.75	1,536,307.50	2,270,115.00		
11/01/31				120,000.00	198,196.25	193,233.75	201,496.25	712,926.25			
05/01/32				17,500.00	518,196.25	553,233.75	466,496.25	1,555,426.25	2,268,352.50		
11/01/32				117,500.00	191,236.25	185,763.75	196,262.50	690,762.50			
05/01/33				15,000.00	536,236.25	545,763.75	481,262.50	1,578,262.50	2,269,025.00		
11/01/33				115,000.00	183,560.00	178,113.75	190,491.25	667,165.00			
05/01/34				12,500.00	548,560.00	543,113.75	495,491.25	1,599,665.00	2,266,830.00		
11/01/34				112,500.00	175,256.25	170,175.00	184,162.50	642,093.75			
05/01/35				10,000.00	565,256.25	540,175.00	509,162.50	1,624,593.75	2,266,687.50		
11/01/35				110,000.00	166,188.75	161,942.50	177,256.25	615,387.50			
05/01/36				7,500.00	571,188.75	536,942.50	537,256.25	1,652,887.50	2,268,275.00		
11/01/36				107,500.00	156,570.00	153,411.25	169,426.25	586,907.50			
05/01/37				5,000.00	586,570.00	533,411.25	554,426.25	1,679,407.50	2,266,315.00		
11/01/37				105,000.00	146,142.50	144,576.25	160,860.00	556,578.75			
05/01/38				2,500.00	546,142.50	599,576.25	560,860.00	1,709,078.75	2,265,657.50		
11/01/38				2,500.00	136,342.50	133,770.00	151,760.00	424,372.50			
05/01/39				102,500.00	546,342.50	623,770.00	571,760.00	1,844,372.50	2,268,745.00		
11/01/39					126,297.50	121,887.50	141,995.00	390,180.00			
05/01/40					666,297.50	611,887.50	596,995.00	1,875,180.00	2,265,360.00		
11/01/40					113,067.50	109,882.50	131,188.75	354,138.75			
05/01/41					638,067.50	619,882.50	656,188.75	1,914,138.75	2,268,277.50		
11/01/41					100,205.00	97,387.50	118,457.50	316,050.00			
05/01/42					645,205.00	627,387.50	678,457.50	1,951,050.00	2,267,100.00		
11/01/42					86,852.50	84,402.50	104,737.50	275,992.50			
05/01/43					656,852.50	649,402.50	684,737.50	1,990,992.50	2,266,985.00		
11/01/43					72,887.50	70,560.00	90,527.50	233,975.00			
05/01/44					657,887.50	645,560.00	730,527.50	2,033,975.00	2,267,950.00		
11/01/44					58,555.00	56,472.50	74,847.50	189,875.00			
05/01/45					658,555.00	641,472.50	779,847.50	2,079,875.00	2,269,750.00		
11/01/45					43,855.00	42,140.00	57,575.00	143,570.00			
05/01/46					658,855.00	627,140.00	742,575.00	2,028,570.00	2,172,140.00		
11/01/46					28,787.50	27,807.50	40,792.50	97,387.50			
05/01/47					623,787.50	592,807.50	830,792.50	2,047,387.50	2,144,775.00		
11/01/47					14,210.00	13,965.00	21,437.50	49,612.50			
05/01/48					594,210.00	583,965.00	896,437.50	2,074,612.50	2,124,225.00		
Totals	\$13,376,262.00	\$24,120,000.00	\$38,071,204.50	\$56,374,675.00	\$18,969,902.75	17,857,454.22	17,829,451.68	\$186,598,950.15	\$186,598,950.15		
Present Principal Balance	\$15,000,000.00	\$20,050,000.00	\$35,850,000.00	\$42,075,000.00	\$9,415,000.00	\$9,325,000.00	\$9,540,000.00	\$141,255,000.00			\$114,795,000.00
Less 11/1/17	-	-	-	-	-	-	-	-			227,000.00
Principal Balance as of Election	\$15,000,000.00	\$20,050,000.00	\$35,850,000.00	\$42,075,000.00	\$9,415,000.00	\$9,325,000.00	\$9,540,000.00	\$141,255,000.00			\$114,568,000.00

**OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN**

**SCHEDULE OF AMORTIZATION OF \$9,415,000 PRINCIPAL AMOUNT
OF PROPOSED 2018 SCHOOL BUILDING AND SITE BONDS, SERIES I**

(General Obligation-Unlimited Tax)

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Michigan School Bond Qualification and Loan Program Qualified

Bonds dated May 10, 2018

Payment Date	Principal Balance (----In \$1,000's----	Principal	Interest Rate (%)	Interest	Total (-----In Dollars-----)	Fiscal Year Total
11/01/18	\$9,415		3.000	\$209,992.75	\$209,992.75	
05/01/19	9,415	-	3.050	221,045.00	221,045.00	\$431,037.75
11/01/19	9,415		3.100	221,045.00	221,045.00	
05/01/20	9,415	-	3.150	221,045.00	221,045.00	442,090.00
11/01/20	9,415		3.200	221,045.00	221,045.00	
05/01/21	9,415	-	3.250	221,045.00	221,045.00	442,090.00
11/01/21	9,415		3.300	221,045.00	221,045.00	
05/01/22	9,415	-	3.350	221,045.00	221,045.00	442,090.00
11/01/22	9,415		3.400	221,045.00	221,045.00	
05/01/23	9,415	\$600	3.450	221,045.00	821,045.00	1,042,090.00
11/01/23	8,815		3.500	210,695.00	210,695.00	
05/01/24	8,815	-	3.550	210,695.00	210,695.00	421,390.00
11/01/24	8,815		3.600	210,695.00	210,695.00	
05/01/25	8,815	-	3.650	210,695.00	210,695.00	421,390.00
11/01/25	8,815		3.700	210,695.00	210,695.00	
05/01/26	8,815	-	3.750	210,695.00	210,695.00	421,390.00
11/01/26	8,815		3.800	210,695.00	210,695.00	
05/01/27	8,815	-	3.850	210,695.00	210,695.00	421,390.00
11/01/27	8,815		3.900	210,695.00	210,695.00	
05/01/28	8,815	-	3.950	210,695.00	210,695.00	421,390.00
11/01/28	8,815		4.000	210,695.00	210,695.00	
05/01/29	8,815	-	4.050	210,695.00	210,695.00	421,390.00
11/01/29	8,815		4.100	210,695.00	210,695.00	
05/01/30	8,815	290	4.150	210,695.00	500,695.00	711,390.00
11/01/30	8,525		4.200	204,677.50	204,677.50	
05/01/31	8,525	305	4.250	204,677.50	509,677.50	714,355.00
11/01/31	8,220		4.300	198,196.25	198,196.25	
05/01/32	8,220	320	4.350	198,196.25	518,196.25	716,392.50
11/01/32	7,900		4.400	191,236.25	191,236.25	
05/01/33	7,900	345	4.450	191,236.25	536,236.25	727,472.50
11/01/33	7,555		4.500	183,560.00	183,560.00	
05/01/34	7,555	365	4.550	183,560.00	548,560.00	732,120.00
11/01/34	7,190		4.600	175,256.25	175,256.25	
05/01/35	7,190	390	4.650	175,256.25	565,256.25	740,512.50
11/01/35	6,800		4.700	166,188.75	166,188.75	
05/01/36	6,800	405	4.750	166,188.75	571,188.75	737,377.50
11/01/36	6,395		4.800	156,570.00	156,570.00	
05/01/37	6,395	430	4.850	156,570.00	586,570.00	743,140.00
11/01/37	5,965		4.900	146,142.50	146,142.50	
05/01/38	5,965	400	4.900	146,142.50	546,142.50	692,285.00
11/01/38	5,565		4.900	136,342.50	136,342.50	
05/01/39	5,565	410	4.900	136,342.50	546,342.50	682,685.00
11/01/39	5,155		4.900	126,297.50	126,297.50	
05/01/40	5,155	540	4.900	126,297.50	666,297.50	792,595.00
11/01/40	4,615		4.900	113,067.50	113,067.50	
05/01/41	4,615	525	4.900	113,067.50	638,067.50	751,135.00
11/01/41	4,090		4.900	100,205.00	100,205.00	
05/01/42	4,090	545	4.900	100,205.00	645,205.00	745,410.00
11/01/42	3,545		4.900	86,852.50	86,852.50	
05/01/43	3,545	570	4.900	86,852.50	656,852.50	743,705.00
11/01/43	2,975		4.900	72,887.50	72,887.50	
05/01/44	2,975	585	4.900	72,887.50	657,887.50	730,775.00
11/01/44	2,390		4.900	58,555.00	58,555.00	
05/01/45	2,390	600	4.900	58,555.00	658,555.00	717,110.00
11/01/45	1,790		4.900	43,855.00	43,855.00	
05/01/46	1,790	615	4.900	43,855.00	658,855.00	702,710.00
11/01/46	1,175		4.900	28,787.50	28,787.50	
05/01/47	1,175	595	4.900	28,787.50	623,787.50	652,575.00
11/01/47	580		4.900	14,210.00	14,210.00	
05/01/48	580	580	4.900	14,210.00	594,210.00	608,420.00
Totals		<u>\$9,415</u>		<u>\$9,554,902.75</u>	<u>\$18,969,902.75</u>	<u>\$18,969,902.75</u>

**OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN**

**SCHEDULE OF AMORTIZATION OF \$9,325,000 PRINCIPAL AMOUNT
OF PROPOSED 2020 SCHOOL BUILDING AND SITE BONDS, SERIES II**

(General Obligation-Unlimited Tax)

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Michigan School Bond Qualification and Loan Program Qualified

Bonds dated April 5, 2020

Payment Date	Principal Balance (----In \$1,000's----	Principal	Interest Rate (%)	Interest	Total (-----In Dollars-----)	Fiscal Year Total
11/01/20	\$9,325		3.000	\$246,639.22	\$246,639.22	
05/01/21	9,325	-	3.050	215,510.00	215,510.00	\$462,149.22
11/01/21	9,325		3.100	215,510.00	215,510.00	
05/01/22	9,325	-	3.150	215,510.00	215,510.00	431,020.00
11/01/22	9,325		3.200	215,510.00	215,510.00	
05/01/23	9,325	-	3.250	215,510.00	215,510.00	431,020.00
11/01/23	9,325		3.300	215,510.00	215,510.00	
05/01/24	9,325	\$500	3.350	215,510.00	715,510.00	931,020.00
11/01/24	8,825		3.400	207,135.00	207,135.00	
05/01/25	8,825	-	3.450	207,135.00	207,135.00	414,270.00
11/01/25	8,825		3.500	207,135.00	207,135.00	
05/01/26	8,825	-	3.550	207,135.00	207,135.00	414,270.00
11/01/26	8,825		3.600	207,135.00	207,135.00	
05/01/27	8,825	-	3.650	207,135.00	207,135.00	414,270.00
11/01/27	8,825		3.700	207,135.00	207,135.00	
05/01/28	8,825	-	3.750	207,135.00	207,135.00	414,270.00
11/01/28	8,825		3.800	207,135.00	207,135.00	
05/01/29	8,825	-	3.850	207,135.00	207,135.00	414,270.00
11/01/29	8,825		3.900	207,135.00	207,135.00	
05/01/30	8,825	345	3.950	207,135.00	552,135.00	759,270.00
11/01/30	8,480		4.000	200,321.25	200,321.25	
05/01/31	8,480	350	4.050	200,321.25	550,321.25	750,642.50
11/01/31	8,130		4.100	193,233.75	193,233.75	
05/01/32	8,130	360	4.150	193,233.75	553,233.75	746,467.50
11/01/32	7,770		4.200	185,763.75	185,763.75	
05/01/33	7,770	360	4.250	185,763.75	545,763.75	731,527.50
11/01/33	7,410		4.300	178,113.75	178,113.75	
05/01/34	7,410	365	4.350	178,113.75	543,113.75	721,227.50
11/01/34	7,045		4.400	170,175.00	170,175.00	
05/01/35	7,045	370	4.450	170,175.00	540,175.00	710,350.00
11/01/35	6,675		4.500	161,942.50	161,942.50	
05/01/36	6,675	375	4.550	161,942.50	536,942.50	698,885.00
11/01/36	6,300		4.600	153,411.25	153,411.25	
05/01/37	6,300	380	4.650	153,411.25	533,411.25	686,822.50
11/01/37	5,920		4.700	144,576.25	144,576.25	
05/01/38	5,920	455	4.750	144,576.25	599,576.25	744,152.50
11/01/38	5,465		4.800	133,770.00	133,770.00	
05/01/39	5,465	490	4.850	133,770.00	623,770.00	757,540.00
11/01/39	4,975		4.900	121,887.50	121,887.50	
05/01/40	4,975	490	4.900	121,887.50	611,887.50	733,775.00
11/01/40	4,485		4.900	109,882.50	109,882.50	
05/01/41	4,485	510	4.900	109,882.50	619,882.50	729,765.00
11/01/41	3,975		4.900	97,387.50	97,387.50	
05/01/42	3,975	530	4.900	97,387.50	627,387.50	724,775.00
11/01/42	3,445		4.900	84,402.50	84,402.50	
05/01/43	3,445	565	4.900	84,402.50	649,402.50	733,805.00
11/01/43	2,880		4.900	70,560.00	70,560.00	
05/01/44	2,880	575	4.900	70,560.00	645,560.00	716,120.00
11/01/44	2,305		4.900	56,472.50	56,472.50	
05/01/45	2,305	585	4.900	56,472.50	641,472.50	697,945.00
11/01/45	1,720		4.900	42,140.00	42,140.00	
05/01/46	1,720	585	4.900	42,140.00	627,140.00	669,280.00
11/01/46	1,135		4.900	27,807.50	27,807.50	
05/01/47	1,135	565	4.900	27,807.50	592,807.50	620,615.00
11/01/47	570		4.900	13,965.00	13,965.00	
05/01/48	570	570	4.900	13,965.00	583,965.00	597,930.00
Totals		<u>\$9,325</u>		<u>\$8,532,454.22</u>	<u>\$17,857,454.22</u>	<u>\$17,857,454.22</u>

**OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN**

**SCHEDULE OF AMORTIZATION OF \$9,540,000 PRINCIPAL AMOUNT
OF PROPOSED 2022 SCHOOL BUILDING AND SITE BONDS, SEIRES III**

(General Obligation-Unlimited Tax)

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Michigan School Bond Qualification and Loan Program Qualified

Bonds dated April 5, 2022

Payment Date	Principal Balance (----In \$1,000's----)	Principal	Interest Rate (%)	Interest	Total (-----In Dollars-----)	Fiscal Year Total
11/01/22	\$9,540		3.000	\$250,342.93	\$250,342.93	
05/01/23	9,540	-	3.050	218,746.25	218,746.25	\$469,089.18
11/01/23	9,540		3.100	218,746.25	218,746.25	
05/01/24	9,540	-	3.150	218,746.25	218,746.25	437,492.50
11/01/24	9,540		3.200	218,746.25	218,746.25	
05/01/25	9,540	\$500	3.250	218,746.25	718,746.25	937,492.50
11/01/25	9,040		3.300	210,621.25	210,621.25	
05/01/26	9,040	-	3.350	210,621.25	210,621.25	421,242.50
11/01/26	9,040		3.400	210,621.25	210,621.25	
05/01/27	9,040	-	3.450	210,621.25	210,621.25	421,242.50
11/01/27	9,040		3.500	210,621.25	210,621.25	
05/01/28	9,040	-	3.550	210,621.25	210,621.25	421,242.50
11/01/28	9,040		3.600	210,621.25	210,621.25	
05/01/29	9,040	-	3.650	210,621.25	210,621.25	421,242.50
11/01/29	9,040		3.700	210,621.25	210,621.25	
05/01/30	9,040	230	3.750	210,621.25	440,621.25	651,242.50
11/01/30	8,810		3.800	206,308.75	206,308.75	
05/01/31	8,810	250	3.850	206,308.75	456,308.75	662,617.50
11/01/31	8,560		3.900	201,496.25	201,496.25	
05/01/32	8,560	265	3.950	201,496.25	466,496.25	667,992.50
11/01/32	8,295		4.000	196,262.50	196,262.50	
05/01/33	8,295	285	4.050	196,262.50	481,262.50	677,525.00
11/01/33	8,010		4.100	190,491.25	190,491.25	
05/01/34	8,010	305	4.150	190,491.25	495,491.25	685,982.50
11/01/34	7,705		4.200	184,162.50	184,162.50	
05/01/35	7,705	325	4.250	184,162.50	509,162.50	693,325.00
11/01/35	7,380		4.300	177,256.25	177,256.25	
05/01/36	7,380	360	4.350	177,256.25	537,256.25	714,512.50
11/01/36	7,020		4.400	169,426.25	169,426.25	
05/01/37	7,020	385	4.450	169,426.25	554,426.25	723,852.50
11/01/37	6,635		4.500	160,860.00	160,860.00	
05/01/38	6,635	400	4.550	160,860.00	560,860.00	721,720.00
11/01/38	6,235		4.600	151,760.00	151,760.00	
05/01/39	6,235	420	4.650	151,760.00	571,760.00	723,520.00
11/01/39	5,815		4.700	141,995.00	141,995.00	
05/01/40	5,815	455	4.750	141,995.00	596,995.00	738,990.00
11/01/40	5,360		4.800	131,188.75	131,188.75	
05/01/41	5,360	525	4.850	131,188.75	656,188.75	787,377.50
11/01/41	4,835		4.900	118,457.50	118,457.50	
05/01/42	4,835	560	4.900	118,457.50	678,457.50	796,915.00
11/01/42	4,275		4.900	104,737.50	104,737.50	
05/01/43	4,275	580	4.900	104,737.50	684,737.50	789,475.00
11/01/43	3,695		4.900	90,527.50	90,527.50	
05/01/44	3,695	640	4.900	90,527.50	730,527.50	821,055.00
11/01/44	3,055		4.900	74,847.50	74,847.50	
05/01/45	3,055	705	4.900	74,847.50	779,847.50	854,695.00
11/01/45	2,350		4.900	57,575.00	57,575.00	
05/01/46	2,350	685	4.900	57,575.00	742,575.00	800,150.00
11/01/46	1,665		4.900	40,792.50	40,792.50	
05/01/47	1,665	790	4.900	40,792.50	830,792.50	871,585.00
11/01/47	875		4.900	21,437.50	21,437.50	
05/01/48	875	875	4.900	21,437.50	896,437.50	917,875.00
Totals		<u>\$9,540</u>		<u>\$8,289,451.68</u>	<u>\$17,829,451.68</u>	<u>\$17,829,451.68</u>

**OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN**

ESTIMATED BOND ISSUANCE COST DETAIL

	<u>Series I</u>	<u>Series II</u>	<u>Series III</u>	<u>Total</u>
Underwriter's Discount	\$94,150	\$93,250	\$95,400	\$282,800
Bond Counsel	22,700	23,000	23,200	68,900
Financial Advisor	20,700	21,000	21,200	62,900
Qualification	5,800	5,800	5,800	17,400
Treasury Fee	1,000	1,000	1,000	3,000
Bond Rating	15,000	15,000	15,000	45,000
Official Statement Printing	4,000	4,000	4,000	12,000
Paying Agent	800	800	800	2,400
Municipal Advisory Council	400	400	400	1,200
Notice of Sale	1,900	2,100	2,100	6,100
Election	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
 Total Allowance	 <u>\$176,450</u>	 <u>\$166,350</u>	 <u>\$168,900</u>	 <u>\$511,700</u>
 Less Estimated Interest Earnings	 <u>(\$8,853)</u>	 <u>(\$8,777)</u>	 <u>(\$8,981)</u>	 <u>(\$26,611)</u>
 Net Allowance	 <u>\$167,597</u>	 <u>\$157,573</u>	 <u>\$159,919</u>	 <u>\$485,089</u>

**OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN**

ESTIMATED INTEREST INCOME - 2018 BONDS

Bond issue amount	\$9,415,000.00		Interest	Interest
Less bond issuance costs	<u>(176,450.00)</u>	<u>Balance</u>	<u>Rate</u>	<u>Earnings</u>
Beginning cash balance 5/10/18	9,238,550.00	\$9,238,550.00		
06/01/18	(384,940.00)	8,853,610.00	0.10%	\$738
07/01/18	(384,940.00)	8,468,670.00	0.10%	706
08/01/18	(384,940.00)	8,083,730.00	0.10%	674
09/01/18	(384,940.00)	7,698,790.00	0.10%	642
10/01/18	(384,940.00)	7,313,850.00	0.10%	609
11/01/18	(384,940.00)	6,928,910.00	0.10%	577
12/01/18	(384,940.00)	6,543,970.00	0.10%	545
01/01/19	(384,940.00)	6,159,030.00	0.10%	513
02/01/19	(384,940.00)	5,774,090.00	0.10%	481
03/01/19	(384,940.00)	5,389,150.00	0.10%	449
04/01/19	(384,940.00)	5,004,210.00	0.10%	417
05/01/19	(384,940.00)	4,619,270.00	0.10%	385
06/01/19	(384,940.00)	4,234,330.00	0.10%	353
07/01/19	(384,940.00)	3,849,390.00	0.10%	321
08/01/19	(384,940.00)	3,464,450.00	0.10%	289
09/01/19	(384,940.00)	3,079,510.00	0.10%	257
10/01/19	(384,940.00)	2,694,570.00	0.10%	225
11/01/19	(384,940.00)	2,309,630.00	0.10%	192
12/01/19	(384,940.00)	1,924,690.00	0.10%	160
01/01/20	(384,940.00)	1,539,750.00	0.10%	128
02/01/20	(384,940.00)	1,154,810.00	0.10%	96
03/01/20	(384,940.00)	769,870.00	0.10%	64
04/01/20	(384,940.00)	384,930.00	0.10%	32
05/01/20	(384,930.00)	-	0.10%	-
Total interest earnings				<u><u>\$8,853</u></u>

**OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN**

ESTIMATED INTEREST INCOME - 2020 BONDS

Bond issue amount	\$9,325,000.00		Interest	Interest
Less bond issuance costs	<u>(166,350.00)</u>	<u>Balance</u>	<u>Rate</u>	<u>Earnings</u>
Beginning cash balance 4/5/20	9,158,650.00	\$9,158,650.00		
05/01/20	(381,610.00)	8,777,040.00	0.10%	\$731
06/01/20	(381,610.00)	8,395,430.00	0.10%	700
07/01/20	(381,610.00)	8,013,820.00	0.10%	668
08/01/20	(381,610.00)	7,632,210.00	0.10%	636
09/01/20	(381,610.00)	7,250,600.00	0.10%	604
10/01/20	(381,610.00)	6,868,990.00	0.10%	572
11/01/20	(381,610.00)	6,487,380.00	0.10%	541
12/01/20	(381,610.00)	6,105,770.00	0.10%	509
01/01/21	(381,610.00)	5,724,160.00	0.10%	477
02/01/21	(381,610.00)	5,342,550.00	0.10%	445
03/01/21	(381,610.00)	4,960,940.00	0.10%	413
04/01/21	(381,610.00)	4,579,330.00	0.10%	382
05/01/21	(381,610.00)	4,197,720.00	0.10%	350
06/01/21	(381,610.00)	3,816,110.00	0.10%	318
07/01/21	(381,610.00)	3,434,500.00	0.10%	286
08/01/21	(381,610.00)	3,052,890.00	0.10%	254
09/01/21	(381,610.00)	2,671,280.00	0.10%	223
10/01/21	(381,610.00)	2,289,670.00	0.10%	191
11/01/21	(381,610.00)	1,908,060.00	0.10%	159
12/01/21	(381,610.00)	1,526,450.00	0.10%	127
01/01/22	(381,610.00)	1,144,840.00	0.10%	95
02/01/22	(381,610.00)	763,230.00	0.10%	64
03/01/22	(381,610.00)	381,620.00	0.10%	32
04/01/22	(381,604.00)	16.00	0.10%	-
Total interest earnings				<u><u>\$8,777</u></u>

**OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN**

ESTIMATED INTEREST INCOME - 2022 BONDS

Bond issue amount	\$9,540,000.00		Interest	Interest
Less bond issuance costs	<u>(168,900.00)</u>	<u>Balance</u>	<u>Rate</u>	<u>Earnings</u>
Beginning cash balance 4/5/22	9,371,100.00	\$9,371,100.00		
05/01/22	(390,463.00)	8,980,637.00	0.10%	\$748
06/01/22	(390,463.00)	8,590,174.00	0.10%	716
07/01/22	(390,463.00)	8,199,711.00	0.10%	683
08/01/22	(390,463.00)	7,809,248.00	0.10%	651
09/01/22	(390,463.00)	7,418,785.00	0.10%	618
10/01/22	(390,463.00)	7,028,322.00	0.10%	586
11/01/22	(390,463.00)	6,637,859.00	0.10%	553
12/01/22	(390,463.00)	6,247,396.00	0.10%	521
01/01/23	(390,463.00)	5,856,933.00	0.10%	488
02/01/23	(390,463.00)	5,466,470.00	0.10%	456
03/01/23	(390,463.00)	5,076,007.00	0.10%	423
04/01/23	(390,463.00)	4,685,544.00	0.10%	390
05/01/23	(390,463.00)	4,295,081.00	0.10%	358
06/01/23	(390,463.00)	3,904,618.00	0.10%	325
07/01/23	(390,463.00)	3,514,155.00	0.10%	293
08/01/23	(390,463.00)	3,123,692.00	0.10%	260
09/01/23	(390,463.00)	2,733,229.00	0.10%	228
10/01/23	(390,463.00)	2,342,766.00	0.10%	195
11/01/23	(390,463.00)	1,952,303.00	0.10%	163
12/01/23	(390,463.00)	1,561,840.00	0.10%	130
01/01/24	(390,463.00)	1,171,377.00	0.10%	98
02/01/24	(390,463.00)	780,914.00	0.10%	65
03/01/24	(390,463.00)	390,451.00	0.10%	33
04/01/24	(390,451.00)	-	0.10%	-
Total interest earnings				<u><u>\$8,981</u></u>

**OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN**

**"REVISED MUNICIPAL FINANCE ACT"
SEC. 503(1) AND 503(4) CALCULATION - 2018 BONDS**

<u>Maturity Year</u>	<u>Year</u>	<u>Existing Bonds</u>	<u>Proposed Bonds</u>	<u>Total</u>	<u>1/5 Amount</u>	<u>Status</u>
2018	1	\$13,010	\$0	\$13,010		
2019	2	10,950	-	10,950		
2020	3	11,385	-	11,385		
2021	4	13,420	-	13,420		
2022		11,695	-	11,695	\$4,057	Okay
2023		4,625	600	5,225	4,057	Okay
2024		4,870	-	4,870	4,057	Okay
2025		5,565	-	5,565	4,057	Okay
2026		5,110	-	5,110	4,057	Okay
2027		20,285	-	20,285	1,360	Okay
2028		6,800	-	6,800	872	Okay
2029		4,360	-	4,360	123	Okay
2030		100	290	390	123	Okay
2031		100	305	405	123	Okay
2032		100	320	420	123	Okay
2033		100	345	445	123	Okay
2034		100	365	465	123	Okay
2035		100	390	490	123	Okay
2036		100	405	505	123	Okay
2037		100	430	530	123	Okay
2038		-	400	400	123	Okay
2039		100	410	510	123	Okay
2040			540	540	123	Okay
2041			525	525	123	Okay
2042			545	545	123	Okay
2043			570	570	123	Okay
2044			585	585	123	Okay
2045			600	600	123	Okay
2046			615	615	119	Okay
2047			595	595	116	Okay
2048			580	580	116	Okay
Totals		<u>\$112,975</u>	<u>\$9,415</u>	<u>\$122,390</u>		

**OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN**

**"REVISED MUNICIPAL FINANCE ACT"
SEC. 503(1) AND 503(4) CALCULATION - 2020 BONDS**

<u>Maturity Year</u>	<u>Year</u>	<u>Existing Bonds</u>	<u>Proposed Bonds</u>	<u>Total</u>	<u>1/5 Amount</u>	<u>Status</u>
2020	1	\$11,385	\$0	\$11,385		
2021	2	13,420	-	13,420		
2022	3	11,695	-	11,695		
2023	4	4,625	600	5,225		
2024		4,870	500	5,370	\$4,057	Okay
2025		5,565	500	6,065	4,057	Okay
2026		5,110	-	5,110	4,057	Okay
2027		20,285	-	20,285	1,360	Okay
2028		6,800	-	6,800	872	Okay
2029		4,360	-	4,360	405	Okay
2030		100	865	965	405	Okay
2031		100	905	1,005	405	Okay
2032		100	945	1,045	405	Okay
2033		100	990	1,090	405	Okay
2034		100	1,035	1,135	405	Okay
2035		100	1,085	1,185	405	Okay
2036		100	1,140	1,240	405	Okay
2037		100	1,195	1,295	405	Okay
2038		-	1,255	1,255	405	Okay
2039		100	1,320	1,420	405	Okay
2040			1,485	1,485	405	Okay
2041			1,560	1,560	405	Okay
2042			1,635	1,635	405	Okay
2043			1,715	1,715	405	Okay
2044			1,800	1,800	405	Okay
2045			1,890	1,890	405	Okay
2046			1,885	1,885	405	Okay
2047			1,950	1,950	405	Okay
2048			2,025	2,025	405	Okay
Totals		<u>\$89,015</u>	<u>\$28,280</u>	<u>\$117,295</u>		

**OXFORD COMMUNITY SCHOOLS
COUNTIES OF OAKLAND AND LAPEER, STATE OF MICHIGAN**

**"REVISED MUNICIPAL FINANCE ACT"
SEC. 503(1) AND 503(4) CALCULATION - 2022 BONDS**

<u>Maturity Year</u>	<u>Year</u>	<u>Existing Bonds</u>	<u>Proposed Bonds</u>	<u>Total</u>	<u>1/5 Amount</u>	<u>Status</u>
2022	1	\$11,695	\$0	\$11,695		
2023	2	4,625	600	5,225		
2024	3	4,870	500	5,370		
2025	4	5,565	-	5,565		
2026		5,110	-	5,110	\$4,057	Okay
2027		20,285	-	20,285	1,360	Okay
2028		6,800	-	6,800	872	Okay
2029		4,360	-	4,360	240	Okay
2030		100	635	735	240	Okay
2031		100	655	755	240	Okay
2032		100	680	780	240	Okay
2033		100	705	805	240	Okay
2034		100	730	830	240	Okay
2035		100	760	860	240	Okay
2036		100	780	880	240	Okay
2037		100	810	910	240	Okay
2038		-	855	855	240	Okay
2039		100	900	1,000	240	Okay
2040			1,030	1,030	240	Okay
2041			1,035	1,035	240	Okay
2042			1,075	1,075	240	Okay
2043			1,135	1,135	240	Okay
2044			1,160	1,160	240	Okay
2045			1,185	1,185	240	Okay
2046			1,200	1,200	232	Okay
2047			1,160	1,160	230	Okay
2048			1,150	1,150	230	Okay
Totals		<u>\$64,210</u>	<u>\$18,740</u>	<u>\$82,950</u>		

Enrollment Projections

Oxford Community Schools

63110

Complete this form after acquiring an enrollment projection report from an approved enrollment projection provider.
Official enrollment projections should be based on the most recent fall membership count.

Prepared By Integrated Design Solutions, LLC

Source Stanfred Consultants

Explanation of Method Selected

Per Stanfred enrollment projection suggestion, we used the 1.5 projections expecting enrollments to fall between the most likely and high. Formula is: "the most likely" + "the high" divided by two.

Subtotals by Grade:

Grade 1	Preceding 5-Year Enrollment 2	(Year) Current Enrollment 3	(Year) Projected 5-Year Enrollment 4	(Col 4 - Col 3) / Col 3 Projected Enrollment Change (%) 5
K		344	377	9.59%
1		269	301	11.90%
2		297	301	1.35%
3		277	308	11.19%
4		365	310	-15.07%
5		350	297	-15.14%
6		359	293	-18.38%
7		398	331	-16.83%
8		353	305	-13.60%
9		484	472	-2.48%
10		432	446	3.24%
11		421	438	4.04%
12		394	478	21.32%
Total	0	4,743	4,657	-1.81%

Subtotals by School District's Grade Configuration: *

Kindergarten		344	377	9.59%
Elementary (1-5)		1,558	1,517	-2.63%
Middle School (6-8)		1,110	929	-16.31%
High School (9-12)		1,731	1,834	5.95%
General Ed Total	0	4,743	4,657	-1.85%

*Examples of possible grade configurations

K - 5	K - 8	K - 12
6 - 8	5 - 6	5 - 8
9 - 12	10 - 12	7 - 12

Non-general ed student count should not be included in the general ed student count listed above unless discussed with and determined by your enrollment service provider.

Project Sheet

Daniel Axford Elementary School		Project No. [1]
Description of Proposal/Series 1	Building renovations, Mechanical and Electrical systems upgrades	
Description of Proposal/Series 2	Building infrastructure edge switches & equipment	
Description of Proposal/Series 3	Building renovations, Mechanical and Electrical systems upgrades	
Instructional Technology Description	None	
Site Work Description	Replace parking lot paving, sidewalks, exterior lighting and playground renovations	

Construction Cost Per Square Foot

New Construction Square Ft	0	Cost per Sq Ft	\$	-
New Addition Square Ft.	0	Cost per Sq Ft	\$	-

Statement describing any existing environmental or usability problems the proposed project will address. (ex: asbestos, energy use, or ADA requirements)

The building renovations, and exterior lighting improvements will reduce overall energy consumptions by replacing less efficient systems and installation of LED site lighting.

Estimated Cost of Proposed Construction Project

Column 1	Proposal/Series 1	Proposal/Series 2	Proposal/Series 3	Total
New Construction	0	0	0	0
Remodeling	632,390	0	456,060	1,088,450
Construction Contingencies	68,407	26,961	49,333	144,701
Instructional Technology	0	0	0	0
Loose Furnishing/Equipment	0	10,000	0	10,000
Buses	0	0	0	0
Site Work	0	249,247	0	249,247
Site Acquisition	0	0	0	0
Architectural Fees and Costs	49,056	19,335	35,377	103,768
CM Fees and Costs	45,552	17,954	32,851	96,357
Estimated Costs	795,405	323,497	573,621	1,692,523

Certificate by Registered Architect

I certify that I have assessed the conditions relative to this facility and the details of the proposed project(s) described above and the attached detail relative to the construction project(s) are true and correct to the best of my knowledge and belief.

Signature	Date	Integrated Design Solutions, LLC 130105379 Firm Name and License Number
Charles E Lewis, AIA NCARB Printed Name	clewis@ids-troy.com E-mail Address	248.823.2126 Phone Number

Oxford Community Schools

1. Daniel Axford Elementary School

Category	Work Item Description	Units/s.f. Cost	Projected Cost	Sub-Total Estimate	Total Estimate	Series 1	Series 2	Series 3
<u>Site Work</u>								
	Playground Improvements - replace play surfaces &							
1	play structures		\$ 110,000				\$ 110,000	
2	Replace asphalt parking lots, drives and sidewalks		\$ 46,847				\$ 46,847	
3	Replace parking lot lighting to LED		\$ 92,400				\$ 92,400	
	Subtotal			\$ 249,247		\$ -	\$ 249,247	\$ -
<u>New Construction</u>								
	No new construction							
	Subtotal			\$ -				
<u>Remodeling</u>								
	<u>exterior</u>							
	<u>interior</u>							
1	Replace corridor carpets		\$ 51,590			\$ 51,590		
2	Replace Exterior and Interior doors and frames		\$ 82,500					\$ 82,500
	<u>mechanical</u>							
1	Replace PK boilers		\$ 165,000			\$ 165,000		
2	Replace classroom unit ventilator to provide A/C		\$ 115,500			\$ 115,500		
	Replace classroom unit ventilator to provide A/C and							
3	provide new ductwork		\$ 237,600			\$ 237,600		
4	Replace rooftop unit to provide AC (7.5 ton unit)		\$ 62,700			\$ 62,700		
	<u>electrical</u>							
1	Replace existing fire alarm system		\$ 357,060					\$ 357,060
2	Replace Wall Mounted exterior lighting to LED		\$ 16,500					\$ 16,500
	Subtotal			\$ 1,088,450		\$ 632,390	\$ -	\$ 456,060
<u>Technology</u>								
1	None		\$ -			\$ -	\$ -	
	Subtotal			\$ -		\$ -	\$ -	\$ -
<u>Furnishings/Equipment</u>								
1	Technology Infrastructure & Equipment		\$ 10,000				\$ 10,000	
	Subtotal			\$ 10,000		\$ -	\$ 10,000	\$ -
Total Site/Construction/Remodeling/Technology/Equipment Costs				Sub-Total	\$ 1,347,697			
				Contingency		\$ 68,407	\$ 26,962	\$ 49,333
				A/E Fees		\$ 49,056	\$ 19,335	\$ 35,378
				CM Fees		\$ 45,552	\$ 17,954	\$ 32,851
				Subtotal		\$ 163,015	\$ 64,250	\$ 117,561
					\$ 1,692,523	\$ 795,405	\$ 323,497	\$ 573,621

Building Utilization

Daniel Axford Elementary
Project No. [1]

Current Grade Structure K-2
Proposed Grade Structure K-2

1. List the number of teaching station in appropriate column.
2. Calculate total capacity using the applicable capacity factor.
3. Enter five (5) year projected enrollment.
4. Calculate building utilization rate.
5. Attach floor plan of the building. Show the rooms and category (existing, proposed new, closed).
6. Number the teaching stations in consecutive order.

Existing	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	21	20	420
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Subtotal	21		420
Proposed New	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Subtotal	0		0
Total	21		420

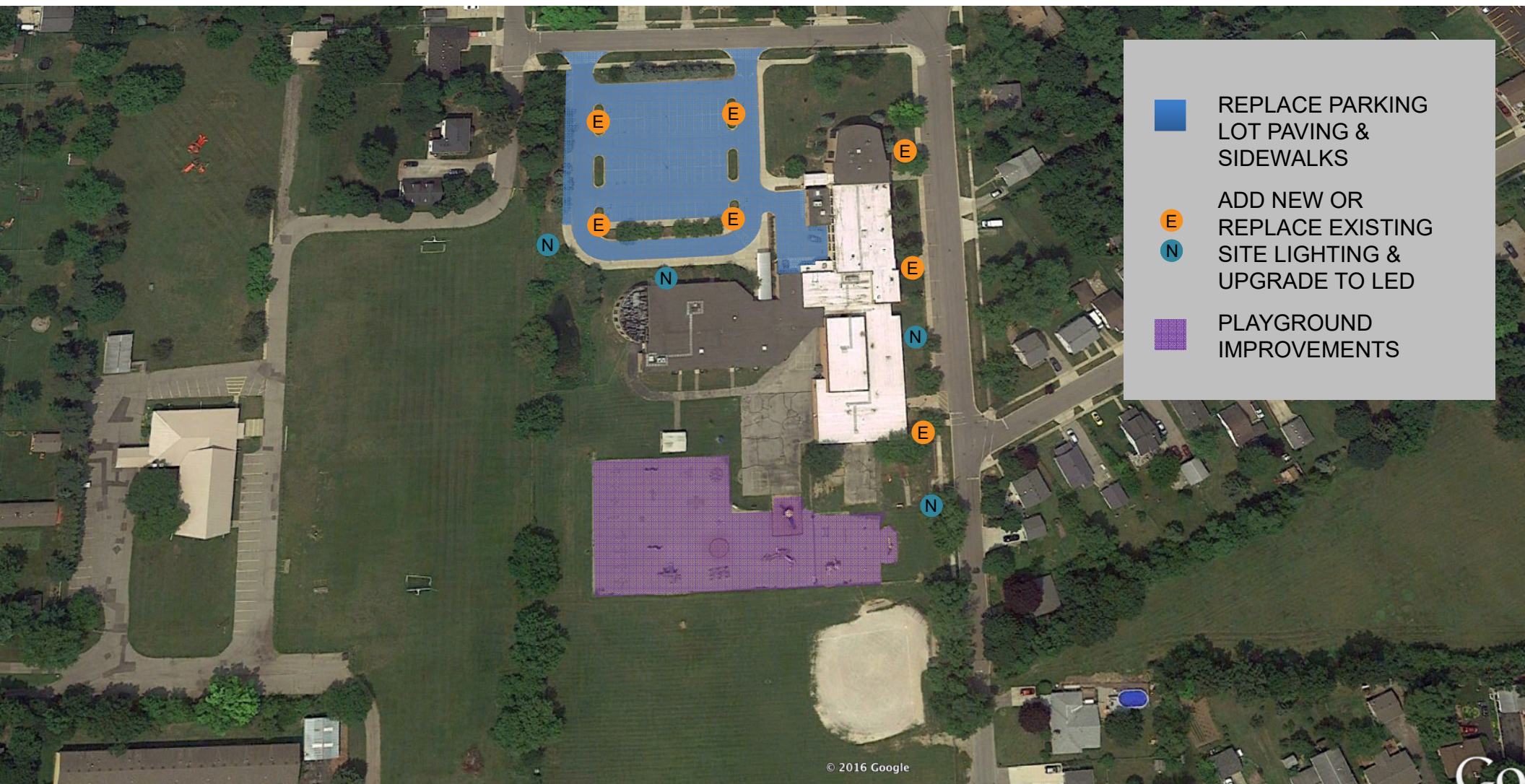
Facility to be Closed	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	0	20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Total	0		0

Projected 5-Year Enrollment 409

Utilization Percentage 97%

(Projected 5-Year Enrollment / Total Capacity)

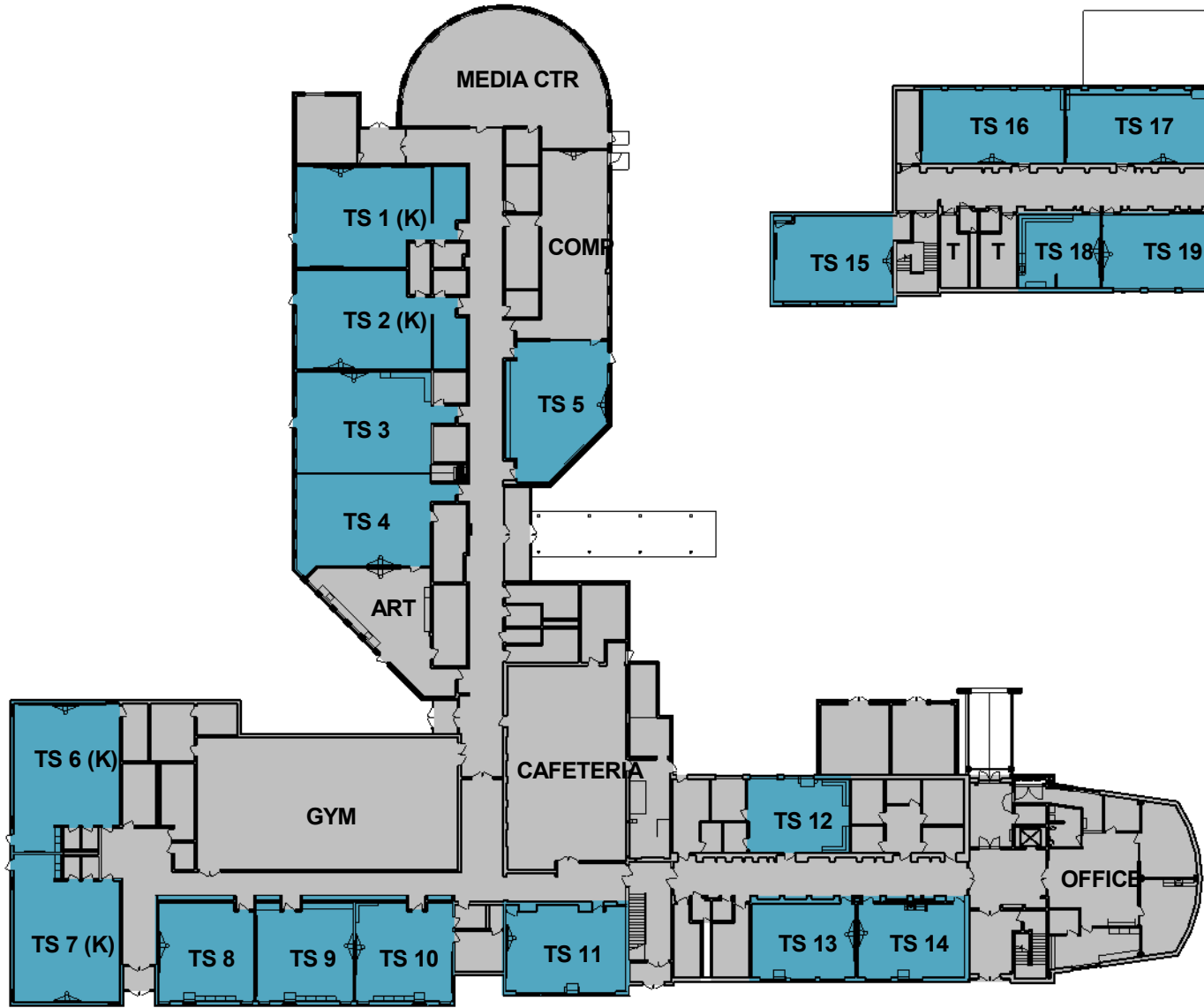
Please transfer applicable information to the Utilization Summary on Page 6 of the application.



- REPLACE PARKING LOT PAVING & SIDEWALKS
- ADD NEW OR REPLACE EXISTING SITE LIGHTING & UPGRADE TO LED
- PLAYGROUND IMPROVEMENTS

DANIEL AXFORD ELEMENTARY SCHOOL





Teaching Station Counts

Classroom
17
Kindergarten
4
Grand total: 21

Project Sheet

Clear Lake Elementary School		Project No. [2]
Description of Proposal/Series 1	Building renovations, Mechanical and Electrical systems upgrades	
Description of Proposal/Series 2	Building infrastructure edge switches & equipment	
Description of Proposal/Series 3	Building renovations, Mechanical and Electrical systems upgrades	
Instructional Technology Description	None	
Site Work Description	Replace parking lot paving, sidewalks, exterior lighting and playground renovations	

Construction Cost Per Square Foot

New Construction Square Ft	0	Cost per Sq Ft	\$	-
New Addition Square Ft.	0	Cost per Sq Ft	\$	-

Statement describing any existing environmental or usability problems the proposed project will address. (ex: asbestos, energy use, or ADA requirements)

The building renovations, and exterior lighting improvements will reduce overall energy consumptions by replacing less efficient systems and installation of LED site lighting.

Estimated Cost of Proposed Construction Project

Column 1	Proposal/Series 1	Proposal/Series 2	Proposal/Series 3	Total
New Construction	0	0	0	0
Remodeling	935,770	0	99,000	1,034,770
Construction Contingencies	121,213	10,710	21,966	153,889
Instructional Technology	0	0	0	0
Loose Furnishing/Equipment	0	10,000	0	10,000
Buses	0	0	0	0
Site Work	110,000	92,400	90,516	292,916
Site Acquisition	0	0	0	0
Architectural Fees and Costs	81,689	7,218	14,804	103,711
CM Fees and Costs	75,854	6,702	13,746	96,302
Estimated Costs	1,324,526	127,030	240,032	1,691,588

Certificate by Registered Architect

I certify that I have assessed the conditions relative to this facility and the details of the proposed project(s) described above and the attached detail relative to the construction project(s) are true and correct to the best of my knowledge and belief.

Signature	Date	Integrated Design Solutions, LLC 130105379 Firm Name and License Number
-----------	------	--

Charles E Lewis, AIA NCARB
Printed Name

clewis@ids-troy.com
E-mail Address

248.823.2126
Phone Number

2. Clearlake Elementary School

Category	Work Item Description	Units/s.f. Cost	Projected Cost	Sub-Total Estimate	Total Estimate	Series 1	Series 2	Series 3
<u>Site Work</u>								
	Playground Improvements - replace play surfaces & play structures		\$ 110,000			\$ 110,000		
2	Replace asphalt parking lots, drives and sidewalks		\$ 90,516					\$ 90,516
3	Replace parking lot lighting with LED		\$ 92,400				\$ 92,400	
	Subtotal			\$ 292,916		\$ 110,000	\$ 92,400	\$ 90,516
<u>New Construction</u>								
	No new construction							
	Subtotal			\$ -		\$ -	\$ -	\$ -
<u>Remodeling</u>								
	<u>exterior</u>							
	<u>interior</u>							
1	Replace doors and frames		\$ 82,500					\$ 82,500
	<u>mechanical</u>							
1	Replace rooftop units to provide A/C (6 ton unit)		\$ 31,350			\$ 31,350		
2	Replace rooftop units to provide A/C (12.5 ton unit)		\$ 367,950			\$ 367,950		
3	Replace H&V Unit (6,000 cfm unit)		\$ 41,470			\$ 41,470		
4	Replace classroom unit ventilator to provide A/C		\$ 495,000			\$ 495,000		
	<u>electrical</u>							
1	Replace Wall Mounted exterior lighting to LED		\$ 16,500					\$ 16,500
	Subtotal			\$ 1,034,770		\$ 935,770	\$ -	\$ 99,000
<u>Technology</u>								
1	None		\$ -			\$ -	\$ -	\$ -
	Subtotal			\$ -		\$ -	\$ -	\$ -
<u>Finishings/Equipment</u>								
1	Technology Infrastructure & Equipment		\$ 10,000			\$ 10,000		
	Subtotal			\$ 10,000		\$ -	\$ 10,000	\$ -
Total Site/Construction/Remodeling/Technology/Equipment Costs:				Sub-Total	\$ 1,337,686			
						Contingency	\$ 121,213	\$ 10,710
						A/E Fees	\$ 81,689	\$ 7,218
						CM Fees	\$ 75,854	\$ 6,702
						Subtotal	\$ 278,756	\$ 24,630
							\$ 1,691,588	\$ 1,324,526
							\$ 127,030	\$ 240,033

Building Utilization

Clearlake Elementary
Project No. [2]

Current Grade Structure K-5
Proposed Grade Structure K-5

1. List the number of teaching station in appropriate column.
2. Calculate total capacity using the applicable capacity factor.
3. Enter five (5) year projected enrollment.
4. Calculate building utilization rate.
5. Attach floor plan of the building. Show the rooms and category (existing, proposed new, closed).
6. Number the teaching stations in consecutive order.

Existing	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	12	20	240
(3-5) Upper Elementary	13	25	325
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Subtotal	25		565
Proposed New	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Subtotal	0		0
Total	25		565

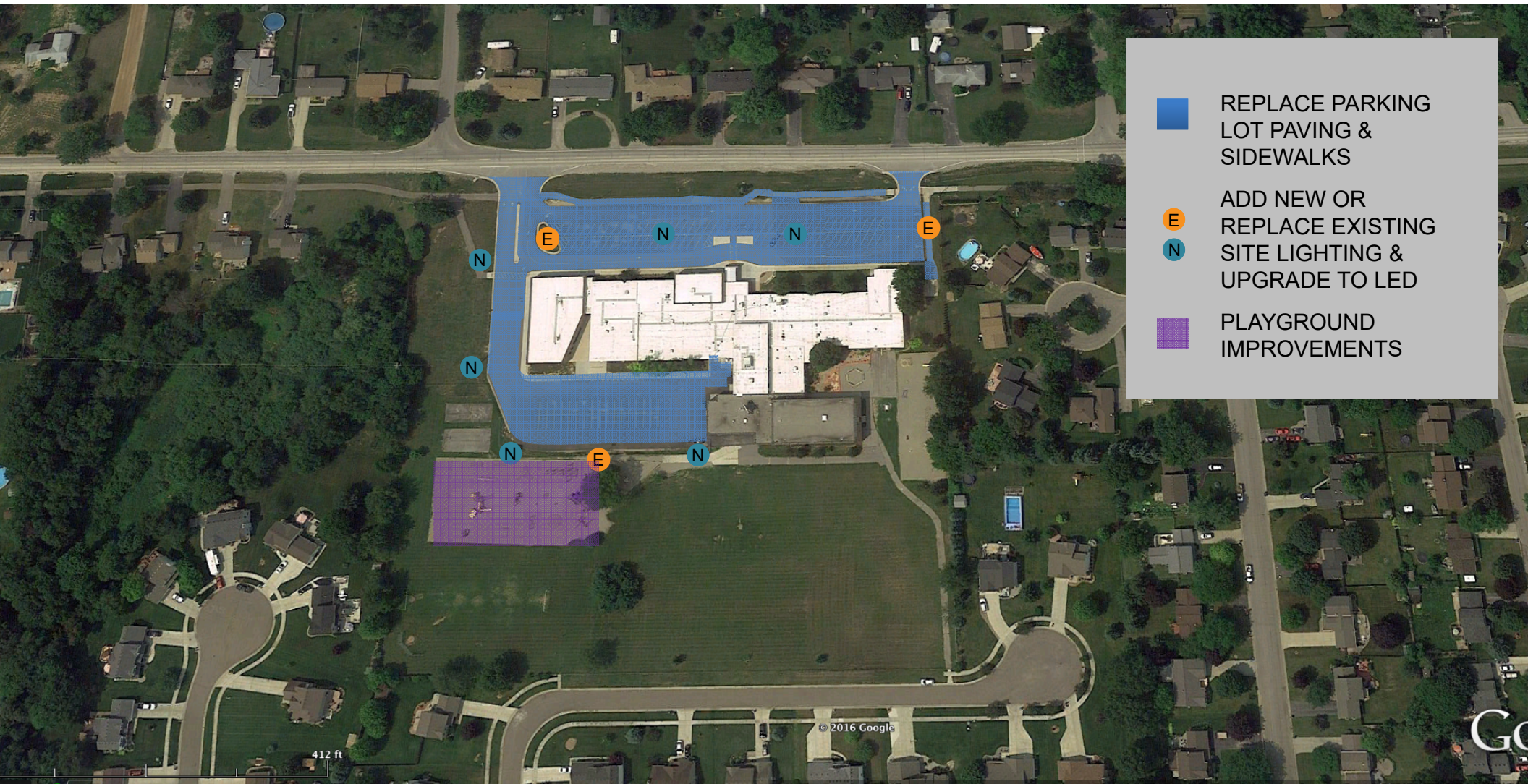
Facility to be Closed	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	0	20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Total	0		0

Projected 5-Year Enrollment 472

Utilization Percentage 84%

(Projected 5-Year Enrollment / Total Capacity)

Please transfer applicable information to the Utilization Summary on Page 6 of the application.



REPLACE PARKING
LOT PAVING &
SIDEWALKS



ADD NEW OR
REPLACE EXISTING
SITE LIGHTING &
UPGRADE TO LED



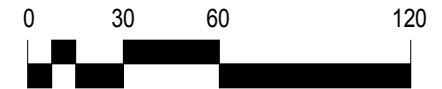
PLAYGROUND
IMPROVEMENTS

CLEAR LAKE ELEMENTARY SCHOOL

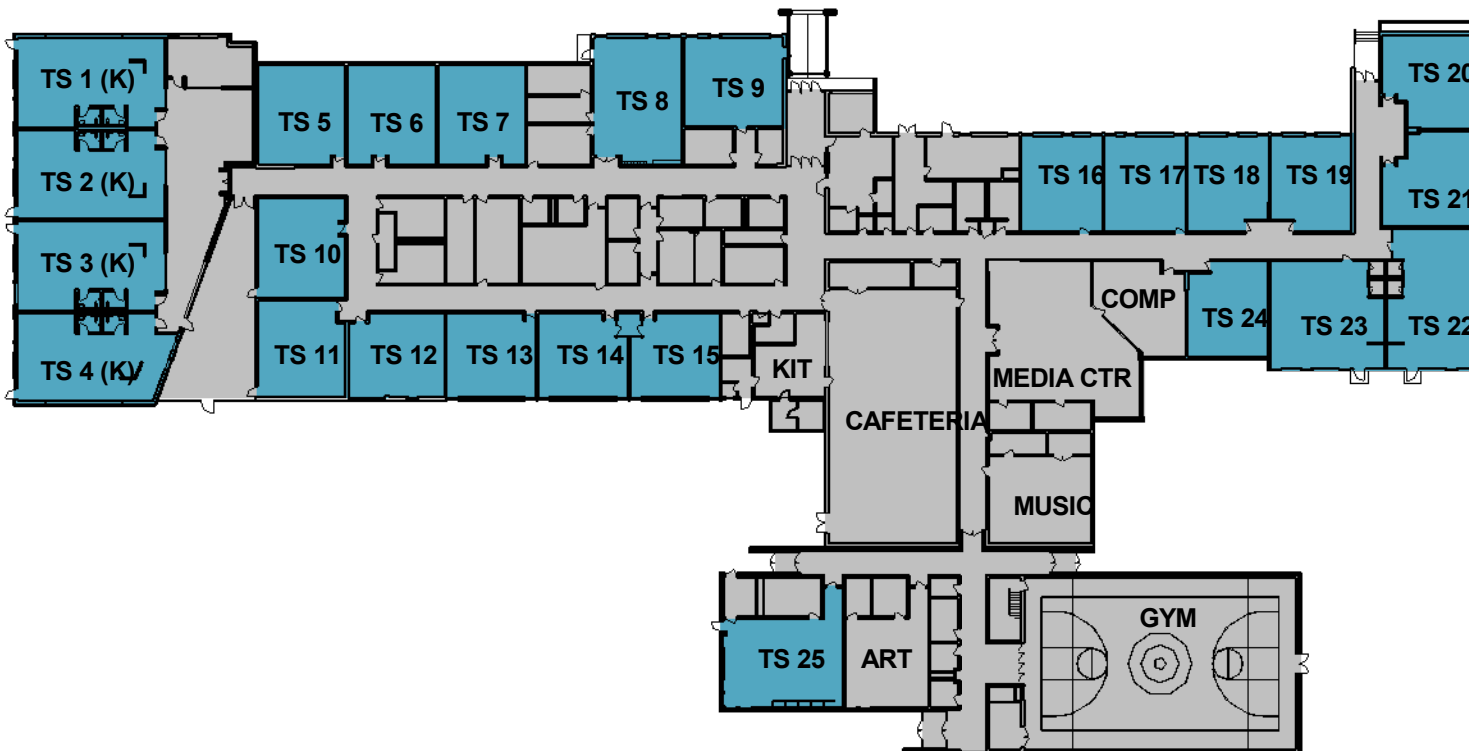


TS-E

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North

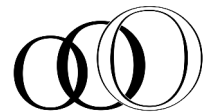


Teaching Station Counts

Classrooms : 21

Kindergarten: 4

Total :25



OXFORD COMMUNITY SCHOOLS
LEARN TODAY LEAD TOMORROW

CLEARLAKE ELEMENTARY - TEACHING STATION PLAN - EXISTING



Project Sheet

Lakeville Elementary School		Project No. [3]
Description of Proposal/Series 1	Building renovations, Mechanical and Electrical systems upgrades	
Description of Proposal/Series 2	Building renovations, Building infrastructure edge switches & equipment	
Description of Proposal/Series 3	Building renovations and Electrical system Upgrades	
Instructional Technology Description	None	
Site Work Description	Replace parking lot paving, sidewalks, exterior lighting and playground renovations	

Construction Cost Per Square Foot

New Construction Square Ft	0	Cost per Sq Ft	\$	-
New Addition Square Ft.	0	Cost per Sq Ft	\$	-

Statement describing any existing environmental or usability problems the proposed project will address. (ex: asbestos, energy use, or ADA requirements)

The building renovations, and exterior lighting improvements will reduce overall energy consumptions by replacing less efficient systems and installation of LED site lighting.

Estimated Cost of Proposed Construction Project

Column 1	Proposal/Series 1	Proposal/Series 2	Proposal/Series 3	Total
New Construction	0	0	0	0
Remodeling	539,770	22,440	99,000	661,210
Construction Contingencies	73,757	56,455	13,528	143,740
Instructional Technology	0	0	0	0
Loose Furnishing/Equipment	0	10,000	0	10,000
Buses	0	0	0	0
Site Work	0	390,708	0	390,708
Site Acquisition	0	0	0	0
Architectural Fees and Costs	42,947	32,872	7,877	83,696
CM Fees and Costs	39,879	30,524	7,314	77,717
Estimated Costs	696,353	542,999	127,719	1,367,071

Certificate by Registered Architect

I certify that I have assessed the conditions relative to this facility and the details of the proposed project(s) described above and the attached detail relative to the construction project(s) are true and correct to the best of my knowledge and belief.

Signature	Date	Integrated Design Solutions, LLC 130105379 Firm Name and License Number
Charles E Lewis, AIA NCARB	clewis@ids-troy.com	248.823.2126
Printed Name	E-mail Address	Phone Number

Oxford Community Schools

3. Lakeville Elementary School

Category	Work Item Description	Units/s.f. Cost	Projected Cost	Sub-Total Estimate	Total Estimate	Series 1	Series 2	Series 3
<u>Site Work</u>								
1	Playground Improvements - replace play surfaces & play structures		\$ 110,000				\$ 110,000	
2	Replace asphalt parking lots - includes concrete sidewalks		\$ 165,208				\$ 165,208	
3	Replace parking lot lighting and poles with LED		\$ 115,500				\$ 115,500	
	Subtotal			\$ 390,708		\$ -	\$ 390,708	\$ -
<u>New Construction</u>								
	Subtotal			\$ -		\$ -	\$ -	\$ -
<u>Remodeling</u>								
	<u>exterior</u>							
	<u>interior</u>							
1	Replace doors and frames		\$ 82,500					\$ 82,500
	Replace Classroom window coverings		\$ 22,440				\$ 22,440	
	<u>mechanical</u>							
1	Replace classroom unit ventilator to provide A/C		\$ 396,000		\$ 396,000			
2	Replace rooftop unit to provide AC (6 ton unit)		\$ 62,700		\$ 62,700			
3	Replace rooftop units to provide A/C (15 ton unit)		\$ 37,950		\$ 37,950			
4	Replace H&V Unit (10,000 cfm unit)		\$ 43,120		\$ 43,120			
	<u>electrical</u>							
1	Replace Wall Mounted exterior lighting to LED		\$ 16,500					\$ 16,500
	Subtotal			\$ 661,210		\$ 539,770	\$ 22,440	\$ 99,000
<u>Technology</u>								
1	None		\$ -				\$ -	
	Subtotal			\$ -		\$ -	\$ -	\$ -
<u>Finishings/Equipment</u>								
1	Technology Infrastructure & Equipment		\$ 10,000				\$ 10,000	
	Subtotal			\$ 10,000		\$ -	\$ 10,000	\$ -
Total Site/Construction/Remodeling/Technology/Equipment Costs				Sub-Total	\$ 1,061,918			
				Contingency		\$ 73,757	\$ 56,455	\$ 13,528
				A/E Fees		\$ 42,947	\$ 32,872	\$ 7,877
				CM Fees		\$ 39,879	\$ 30,524	\$ 7,314
				Subtotal		\$ 156,583	\$ 119,851	\$ 28,719
					\$ 1,367,071	\$ 696,353	\$ 542,999	\$ 127,719

Building Utilization

Lakeville Elementary
Project No. [3]

Current Grade Structure K-5
Proposed Grade Structure K-5

1. List the number of teaching station in appropriate column.
2. Calculate total capacity using the applicable capacity factor.
3. Enter five (5) year projected enrollment.
4. Calculate building utilization rate.
5. Attach floor plan of the building. Show the rooms and category (existing, proposed new, closed).
6. Number the teaching stations in consecutive order.

Existing	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	9	20	180
(3-5) Upper Elementary	14	25	350
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Subtotal	23		530
Proposed New	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Subtotal	0		0
Total	23		530

Facility to be Closed	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	0	20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Total	0		0

Projected 5-Year Enrollment 355

Utilization Percentage 67%

(Projected 5-Year Enrollment / Total Capacity)

Please transfer applicable information to the Utilization Summary on Page 6 of the application.



-  REPLACE PARKING LOT PAVING & SIDEWALKS
-  ADD NEW OR REPLACE EXISTING SITE LIGHTING & UPGRADE TO LED
-  UPGRADE TO LED
-  PLAYGROUND IMPROVEMENTS

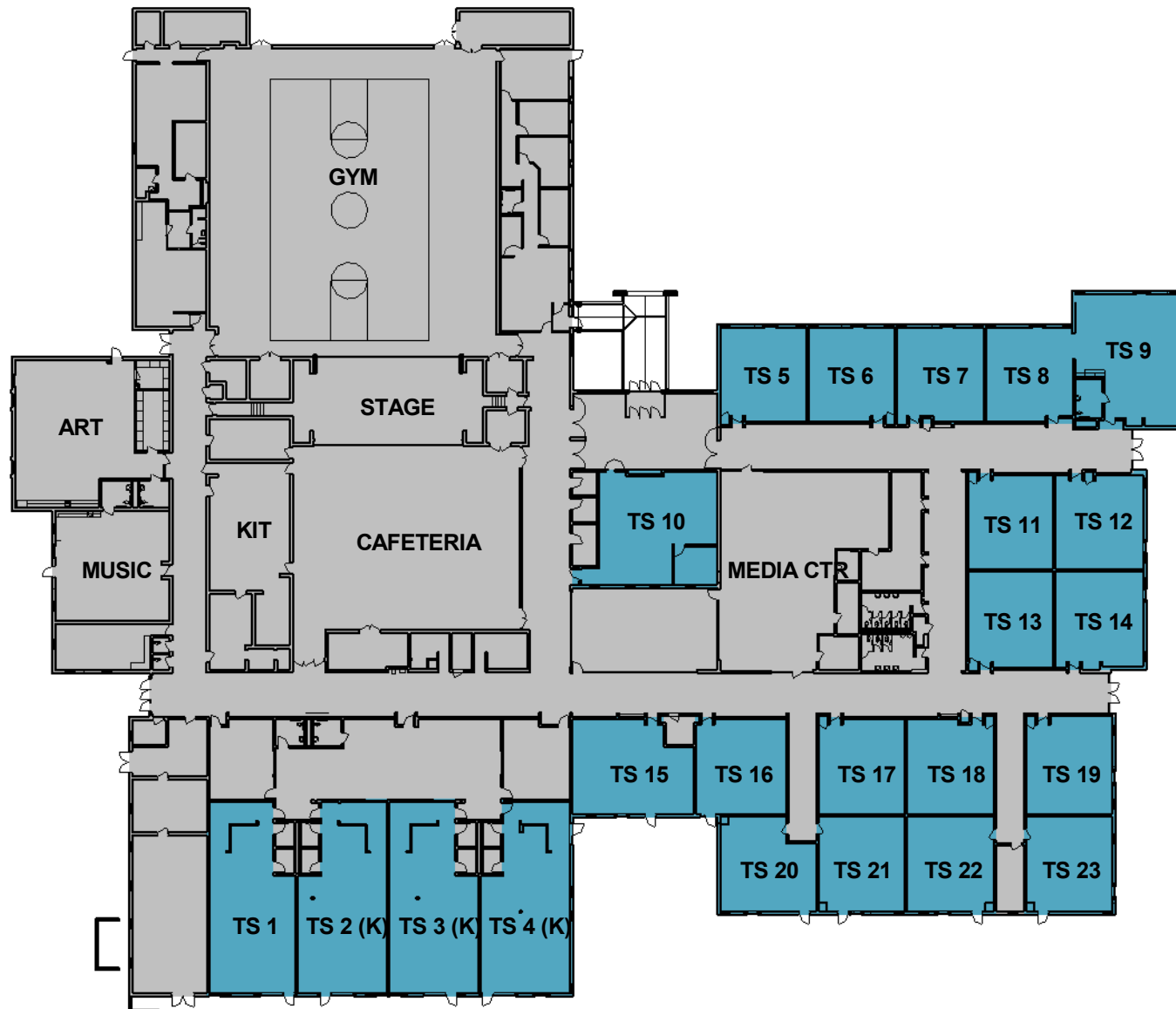
LAKEVILLE ELEMENTARY SCHOOL





Teaching Station Counts

Classroom
20
Kindergarten
3
Grand total: 23



Project Sheet

Leonard Elementary School		Project No. [4]
Description of Proposal/Series 1	Building renovations and Electrical system Upgrades, furniture and equipment replacment	
Description of Proposal/Series 2	Building renovations, Building infrastructure edge switches & equipment	
Description of Proposal/Series 3	Building renovations and Electrical system Upgrades	
Instructional Technology Description	None	
Site Work Description	Replace parking lot paving, sidewalks, exterior lighting and playground renovations	

Construction Cost Per Square Foot

New Construction Square Ft. _____ Cost per Sq Ft _____
 New Addition Square Ft. _____ Cost per Sq Ft _____

Statement describing any existing environmental or usability problems the proposed project will address. (ex: asbestos, energy use, or ADA requirements)

The building renovations, and exterior lighting improvements will reduce overall energy consumptions by replacing less efficient systems and installation of LED site lighting.

Estimated Cost of Proposed Construction Project

Column 1	Proposal/Series 1	Proposal/Series 2	Proposal/Series 3	Total
New Construction	0	0	0	0
Remodeling	803,000	0	129,360	932,360
Construction Contingencies	127,624	24,390	18,083	170,097
Instructional Technology	0	0	0	0
Loose Furnishing/Equipment	19,800	10,000		29,800
Buses	0	0	0	0
Site Work	110,000	174,479	0	284,479
Site Acquisition	0	0	0	0
Architectural Fees and Costs	72,844	13,921	10,321	97,086
CM Fees and Costs	67,641	12,926	9,584	90,151
Estimated Costs	1,200,909	235,716	167,348	1,603,973

Certificate by Registered Architect

I certify that I have assessed the conditions relative to this facility and the details of the proposed project(s) described above and the attached detail relative to the construction project(s) are true and correct to the best of my knowledge and belief.

Signature _____ Date _____ Integrated Design Solutions, LLC 130105379
 Firm Name and License Number

Charles E Lewis, AIA NCARB
 Printed Name

clewis@ids-troy.com
 E-mail Address

248.823.2126
 Phone Number

Oxford Community Schools

4. Leonard Elementary School

Category	Work Item Description	Units/s.f. Cost	Projected Cost	Sub-Total Estimate	Total Estimate	Series 1	Series 2	Series 3
<u>Site Work</u>								
	Playground Improvements - replace play surfaces & play structures		\$ 110,000			\$ 110,000		
2	Replace asphalt parking lots, drives and sidewalks		\$ 128,279				\$ 128,279	
3	Replace parking lot lighting and poles with LED		\$ 46,200				\$ 46,200	
	Subtotal			\$ 284,479		\$ 110,000	\$ 174,479	\$ -
<u>New Construction</u>								
	No new construction							
	Subtotal			\$ -		\$ -	\$ -	\$ -
<u>Remodeling</u>								
	<u>exterior</u>							
	Replace doors and frames		\$ 82,500					\$ 82,500
	<u>interior</u>							
1	Replace Classroom window coverings		\$ 30,360					\$ 30,360
						\$ -		
	<u>mechanical</u>							
	Replace building HVAC controls for classroom unit							
1	ventilators and AHU's		\$ 185,900			\$ 185,900		
2	Replace classroom unit ventilator to provide A/C		\$ 429,000			\$ 429,000		
3	Replace rooftop unit to provide AC (7.5 ton unit)		\$ 188,100			\$ 188,100		
	<u>electrical</u>							
1	Replace Wall Mounted exterior lighting to LED		\$ 16,500					\$ 16,500
	Subtotal			\$ 932,360		\$ 803,000	\$ -	\$ 129,360
<u>Technology</u>								
1	None		\$ -				\$ -	
	Subtotal			\$ -		\$ -	\$ -	\$ -
<u>Finishings/Equipment</u>								
1	Replace cafeteria tables		\$ 19,800			\$ 19,800		
2	Technology Infrastructure & Equipment		\$ 10,000				\$ 10,000	
	Subtotal			\$ 29,800		\$ 19,800	\$ 10,000	\$ -
Total Site/Construction/Remodeling/Technology/Equipment Costs				Sub-Total	\$ 1,246,639			
				Contingency		\$ 127,624	\$ 24,390	\$ 18,083
				A/E Fees		\$ 72,844	\$ 13,921	\$ 10,321
				CM Fees		\$ 67,641	\$ 12,926	\$ 9,584
				Subtotal		\$ 268,108	\$ 51,237	\$ 37,987
					\$ 1,603,972	\$ 1,200,908	\$ 235,716	\$ 167,347

Building Utilization

Leonard Elementary

Project No. [4]

Current Grade Structure K-5
 Proposed Grade Structure K-5

L

1. List the number of teaching station in appropriate column.
2. Calculate total capacity using the applicable capacity factor.
3. Enter five (5) year projected enrollment.
4. Calculate building utilization rate.
5. Attach floor plan of the building. Show the rooms and category (existing, proposed new, closed).
6. Number the teaching stations in consecutive order.

Existing	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	7	20	140
(3-5) Upper Elementary	11	25	275
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Subtotal	18		415
Proposed New	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Subtotal	0		0
Total	18		415

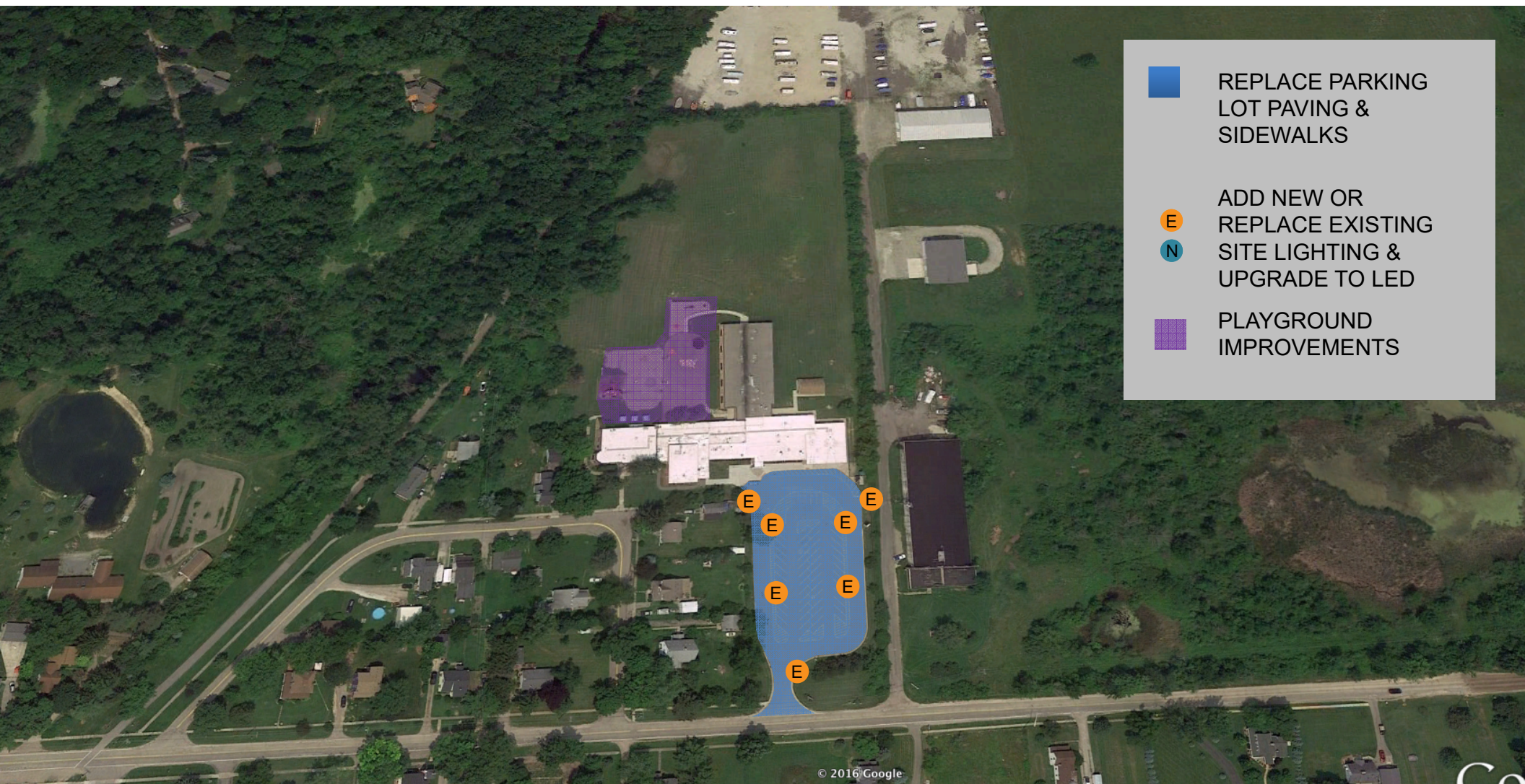
Facility to be Closed	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	0	20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Total	0		0

Projected 5-Year Enrollment 256

Utilization Percentage 62%

(Projected 5-Year Enrollment / Total Capacity)

Please transfer applicable information to the Utilization Summary on Page 6 of the application.



REPLACE PARKING
LOT PAVING &
SIDEWALKS



ADD NEW OR
REPLACE EXISTING
SITE LIGHTING &
UPGRADE TO LED



PLAYGROUND
IMPROVEMENTS

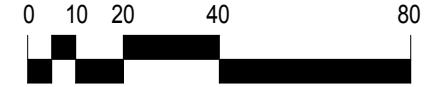


LEONARD ELEMENTARY SCHOOL



iDS

CLARK
Construction Company

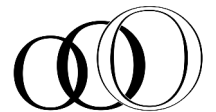


North



Teaching Station Counts A

Classroom
15
Kindergarten
3
Grand total: 18



OXFORD COMMUNITY SCHOOLS
LEARN TODAY LEAD TOMORROW

LEONARD ELEMENTARY TEACHING STATION PLAN - EXISTING



Project Sheet

Oxford Elementary School		Project No. [5]
Description of Proposal/Series 1	Building renovations, Mechanical and Electrical system Upgrades	
Description of Proposal/Series 2	Electrical system Upgrades, Building infrastructure edge switches & equipment	
Description of Proposal/Series 3	Building renovations and Electrical system Upgrades	
Instructional Technology Description	None	
Site Work Description	Replace parking lot paving, sidewalks, exterior lighting and playground renovations	

Construction Cost Per Square Foot

New Construction Square Ft _____ Cost per Sq Ft _____
 New Addition Square Ft _____ Cost per Sq Ft _____

Statement describing any existing environmental or usability problems the proposed project will address. (ex: asbestos, energy use, or ADA requirements)

The building renovations, and exterior lighting improvements will reduce overall energy consumptions by replacing less efficient systems and installation of LED site lighting.

Estimated Cost of Proposed Construction Project

Column 1	Proposal/Series 1	Proposal/Series 2	Proposal/Series 3	Total
New Construction	0	0	0	0
Remodeling	491,700	396,000	114,840	1,002,540
Construction Contingencies	68,082	70,062	77,594	215,738
Instructional Technology	0	0	0	0
Loose Furnishing/Equipment	0	10,000	0	10,000
Buses	0	0	0	0
Site Work	0	110,000	445,556	555,556
Site Acquisition	0	0	0	0
Architectural Fees and Costs	39,185	40,324	44,659	124,168
CM Fees and Costs	36,386	37,444	41,469	115,299
Estimated Costs	635,353	663,830	724,118	2,023,301

Certificate by Registered Architect

I certify that I have assessed the conditions relative to this facility and the details of the proposed project(s) described above and the attached detail relative to the construction project(s) are true and correct to the best of my knowledge and belief.

Signature _____ Date _____ Integrated Design Solutions, LLC 130105379
 Firm Name and License Number

Charles E Lewis, AIA NCARB clewis@ids-troy.com 248.823.2126
 Printed Name E-mail Address Phone Number

Oxford Community Schools

5. Oxford Elementary School

Category	Work Item Description	Units/s.f. Cost	Projected Cost	Sub-Total Estimate	Total Estimate	Series 1	Series 2	Series 3
<u>Site Work</u>								
	Playground Improvements - replace play surfaces & play structures		\$ 110,000				\$ 110,000	
2	Replace parking lot lighting to LED		\$ 92,400					\$ 92,400
3	Replace asphalt parking lots, drives and sidewalks		\$ 168,860					\$ 168,860
4	Pre-K area of site: Replace asphalt parking lots, drives and sidewalks		\$ 96,316					\$ 96,316
5	Replace asphalt parking lots, drives and sidewalks (SERVICE BLDG. AREA)		\$ 87,980					\$ 87,980
	Subtotal			\$ 555,556		\$ -	\$ 110,000	\$ 445,556
<u>New Construction</u>								
	No new construction							
	Subtotal			\$ -		\$ -	\$ -	\$ -
<u>Remodeling</u>								
	<u>exterior</u>							
	<u>interior</u>							
1	Replace Classroom window coverings		\$ 15,840					\$ 15,840
	Replace Exterior and Interior doors and frames		\$ 82,500					\$ 82,500
	<u>mechanical</u>							
1	Replace classroom unit ventilator to provide A/C		\$ 363,000			\$ 363,000		
2	Replace rooftop unit to provide AC (4 ton unit)		\$ 62,700			\$ 62,700		
3	Replace rooftop unit to provide AC (30 ton unit)		\$ 66,000			\$ 66,000		
	<u>electrical</u>							
1	Replace existing fire alarm system		\$ 396,000				\$ 396,000	
2	Replace Wall Mounted exterior lighting to LED		\$ 16,500					\$ 16,500
	Subtotal			\$ 1,002,540		\$ 491,700	\$ 396,000	\$ 114,840
<u>Technology</u>								
1	None		\$ -			\$ -	\$ -	\$ -
	Subtotal			\$ -		\$ -	\$ -	\$ -
<u>Furnishings/Equipment</u>								
1	Technology Infrastructure & Equipment		\$ 10,000			\$ -	\$ 10,000	\$ -
	Subtotal			\$ 10,000		\$ -	\$ 10,000	\$ -
Total Site/Construction/Remodeling/Technology/Equipment Costs				Sub-Total	\$ 1,568,096			
				Contingency		\$ 68,082	\$ 70,062	\$ 77,594
				A/E Fees		\$ 39,185	\$ 40,324	\$ 44,659
				CM Fees		\$ 36,386	\$ 37,444	\$ 41,469
				Subtotal		\$ 143,653	\$ 147,830	\$ 163,722
					\$ 2,023,301	\$ 635,353	\$ 663,830	\$ 724,118

Building Utilization

Oxford Elementary
Project No. [5]

Current Grade Structure 3-5
Proposed Grade Structure 3-5

1. List the number of teaching station in appropriate column.
2. Calculate total capacity using the applicable capacity factor.
3. Enter five (5) year projected enrollment.
4. Calculate building utilization rate.
5. Attach floor plan of the building. Show the rooms and category (existing, proposed new, closed).
6. Number the teaching stations in consecutive order.

Existing	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary	19	25	475
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Subtotal	19		475
Proposed New	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Subtotal	0		0
Total	19		475

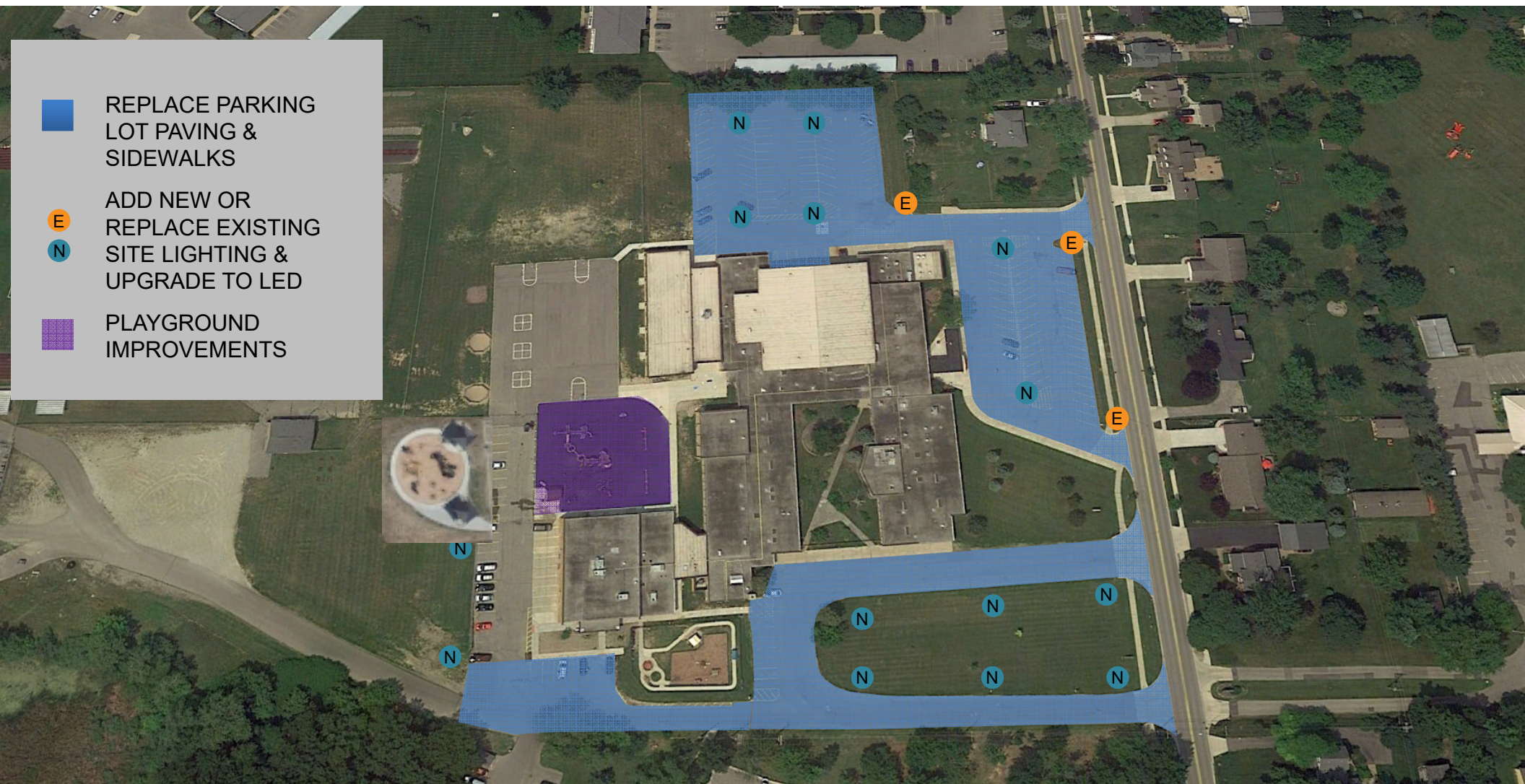
Facility to be Closed	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	0	20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Total	0		0

Projected 5-Year Enrollment 402

Utilization Percentage 85%

(Projected 5-Year Enrollment / Total Capacity)

Please transfer applicable information to the Utilization Summary on Page 6 of the application.



REPLACE PARKING
LOT PAVING &
SIDEWALKS



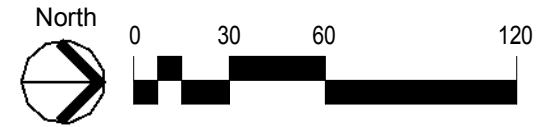
ADD NEW OR
REPLACE EXISTING
SITE LIGHTING &
UPGRADE TO LED



PLAYGROUND
IMPROVEMENTS

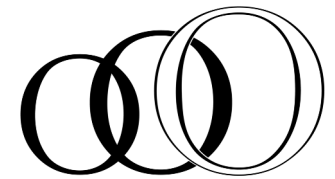
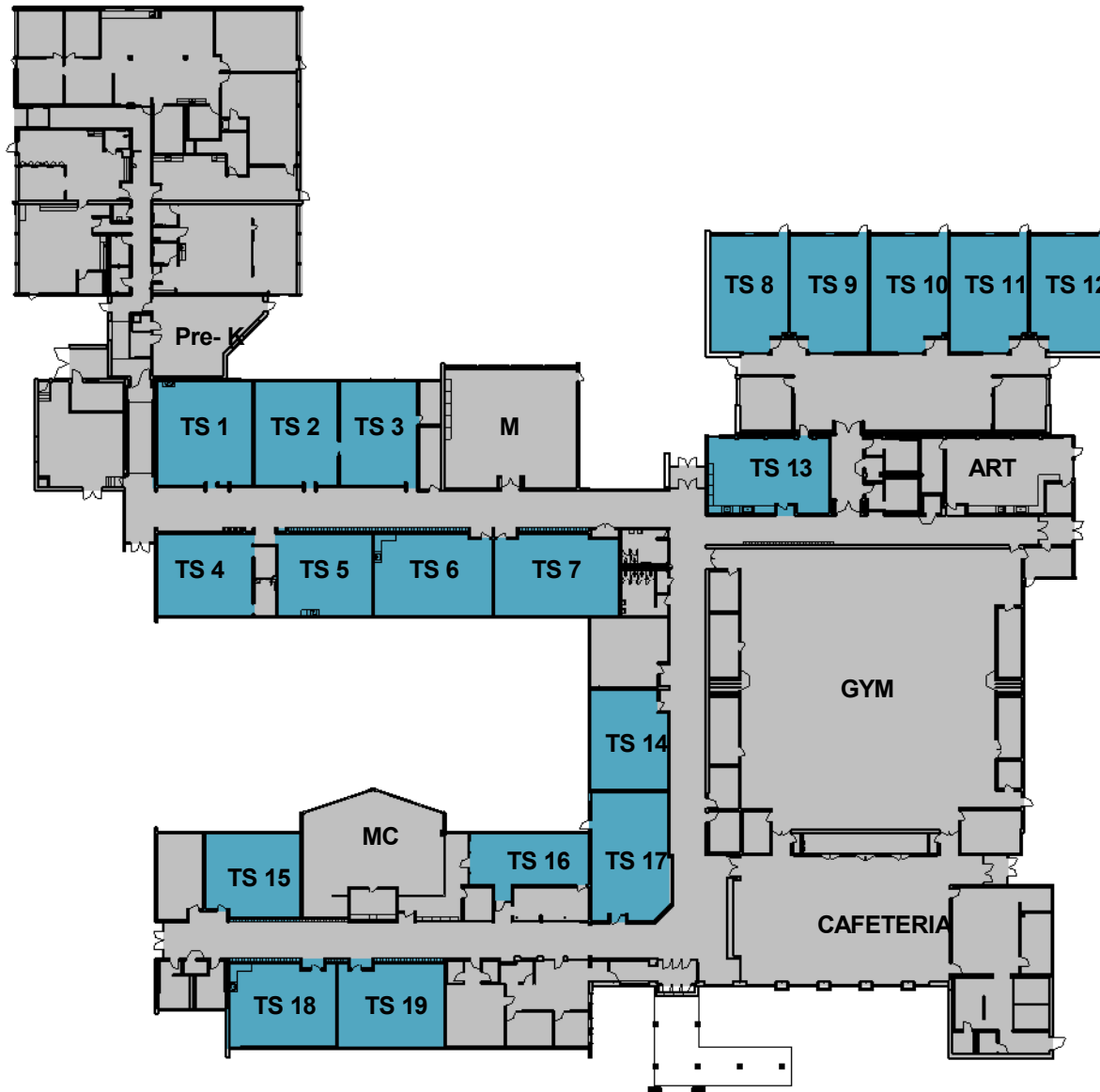
OXFORD ELEMENTARY SCHOOL





Teaching Station Counts

Classrooms : 19



OXFORD COMMUNITY SCHOOLS
LEARN TODAY LEAD TOMORROW

Project Sheet

Oxford Middle School
Project No. [6]

Description of Proposal/Series 1	None
Description of Proposal/Series 2	Building renovations, Mechanical and Electrical systems upgrades, Building infrastructure edge switches & equipment
Description of Proposal/Series 3	Building renovations
Instructional Technology Description	None
Site Work Description	Replace parking lot paving, sidewalks and exterior lighting

Construction Cost Per Square Foot

New Construction Square Ft _____

Cost per Sq Ft _____

New Addition Square Ft. _____

Cost per Sq Ft _____

Statement describing any existing environmental or usability problems the proposed project will address. (ex: asbestos, energy use, or ADA requirements)

The building renovations, and exterior lighting improvements will reduce overall energy consumptions by replacing less efficient systems and installation of LED site lighting.

Estimated Cost of Proposed Construction Project

Column 1	Proposal/Series 1	Proposal/Series 2	Proposal/Series 3	Total
New Construction	0	0	0	0
Remodeling	0	2,949,650	135,300	3,084,950
Construction Contingencies	0	506,217	55,866	562,083
Instructional Technology	0	0	0	0
Loose Furnishing/Equipment	0	10,000	0	10,000
Buses	0	0	0	0
Site Work	0	2,112,519	423,360	2,535,880
Site Acquisition	0	0	0	0
Architectural Fees and Costs	0	389,787	43,017	432,804
CM Fees and Costs	0	361,945	39,944	401,889
Estimated Costs	0	6,330,118	697,487	7,027,606

Certificate by Registered Architect

I certify that I have assessed the conditions relative to this facility and the details of the proposed project(s) described above and the attached detail relative to the construction project(s) are true and correct to the best of my knowledge and belief.

Signature _____

Date _____

 Integrated Design Solutions, LLC 130105379
 Firm Name and License Number

 Charles E Lewis, AIA NCARB
 Printed Name

clewis@ids-troy.com
 E-mail Address

 248.823.2126
 Phone Number

Oxford Community Schools

6. Oxford Middle School

Category	Work Item Description	Units/s.f. Cost	Projected Cost	Sub-Total Estimate	Total Estimate	Series 1	Series 2	Series 3
<u>Site Work</u>								
1	Replace asphalt parking lots, drives and sidewalks		\$ 1,687,638				\$1,687,638	
2	Replace parking lot lighting to LED		\$ 346,500				\$ 346,500	
3	Replace asphalt parking lots, drives and sidewalks (WILDCAT DRIVE)		\$ 501,742				\$ 78,382	\$ 423,360
	Subtotal			\$ 2,535,880		\$ -	\$ 2,112,519	\$ 423,360
<u>New Construction</u>								
	Subtotal			\$ -		\$ -	\$ -	\$ -
<u>Remodeling</u>								
<u>exterior</u>								
2	Replace doors and frames		\$ 82,500					\$ 82,500
<u>interior</u>								
1	Replace Classroom window coverings		\$ 52,800					\$ 52,800
<u>mechanical</u>								
1	Replace domestic water boiler		\$ 165,000				\$ 165,000	
2	Replace sanitary and heating piping throughout		\$ 187,000				\$ 187,000	
	Replace building HVAC controls		\$ 1,189,650				\$1,189,650	
<u>electrical</u>								
1	Replace existing fire alarm system		\$ 1,386,000				\$1,386,000	
2	Replace Wall Mounted exterior lighting to LED		\$ 22,000				\$ 22,000	
	Subtotal			\$ 3,084,950		\$ -	\$ 2,949,650	\$ 135,300
<u>Technology</u>								
1	None		\$ -			\$ -	\$ -	\$ -
	Subtotal			\$ -		\$ -	\$ -	\$ -
<u>Finishings/Equipment</u>								
1	Technology Infrastructure & Equipment		\$ 10,000			\$ -	\$ 10,000	\$ -
	Subtotal			\$ 10,000		\$ -	\$ 10,000	\$ -
Total Site/Construction/Remodeling/Technology/Equipment Costs				Sub-Total	\$ 5,630,830			
				Contingency		\$ -	\$ 506,217	\$ 55,866
				A/E Fees		\$ -	\$ 389,787	\$ 43,017
				CM Fees		\$ -	\$ 361,945	\$ 39,944
				Subtotal		\$ -	\$ 1,257,949	\$ 138,827
					\$ 7,027,606	\$ -	\$ 6,330,119	\$ 697,487

Building Utilization

Oxford Middle School
Project No. [6]

Current Grade Structure 6-8
Proposed Grade Structure 6-8

1. List the number of teaching station in appropriate column.
2. Calculate total capacity using the applicable capacity factor.
3. Enter five (5) year projected enrollment.
4. Calculate building utilization rate.
5. Attach floor plan of the building. Show the rooms and category (existing, proposed new, closed).
6. Number the teaching stations in consecutive order.

Existing	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High	60	22.5	1,350
(9-12) High School		21.25	0
Subtotal	60		1,350
Proposed New	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Subtotal	0		0
Total	60		1350

Facility to be Closed	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	0	20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Total	0		0

Projected 5-Year Enrollment 929

Utilization Percentage 69%

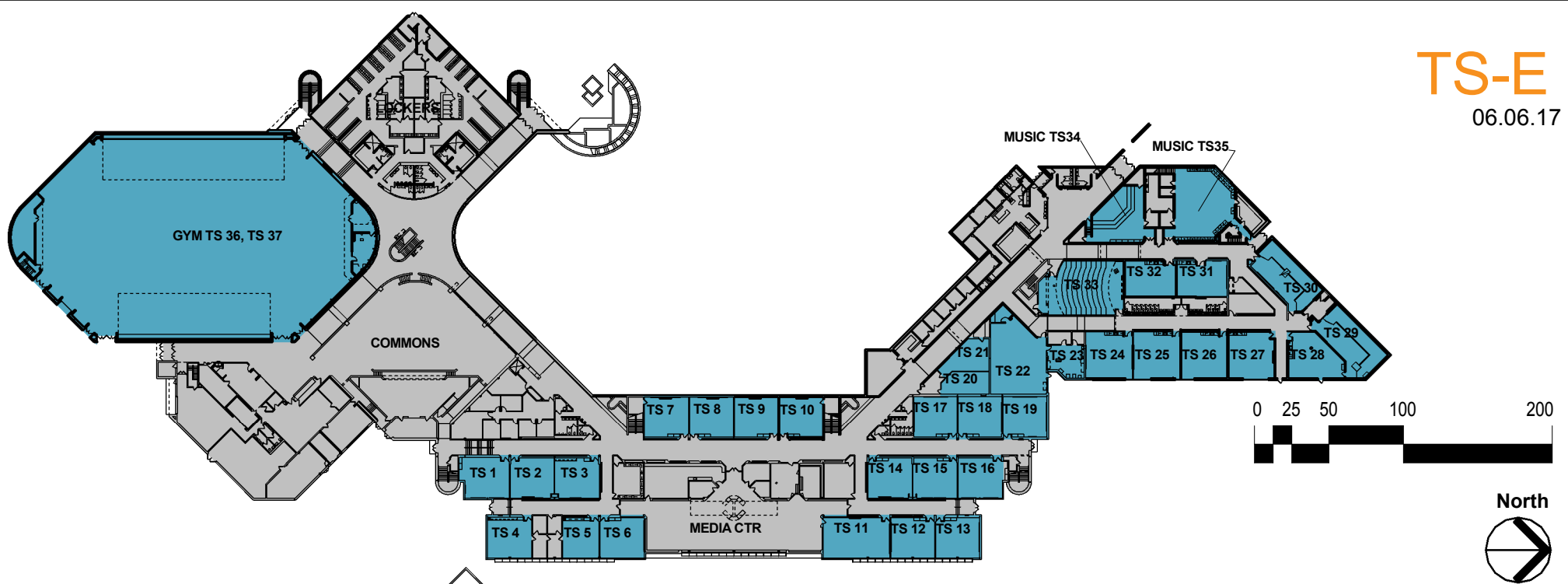
(Projected 5-Year Enrollment / Total Capacity)

Please transfer applicable information to the Utilization Summary on Page 6 of the application.



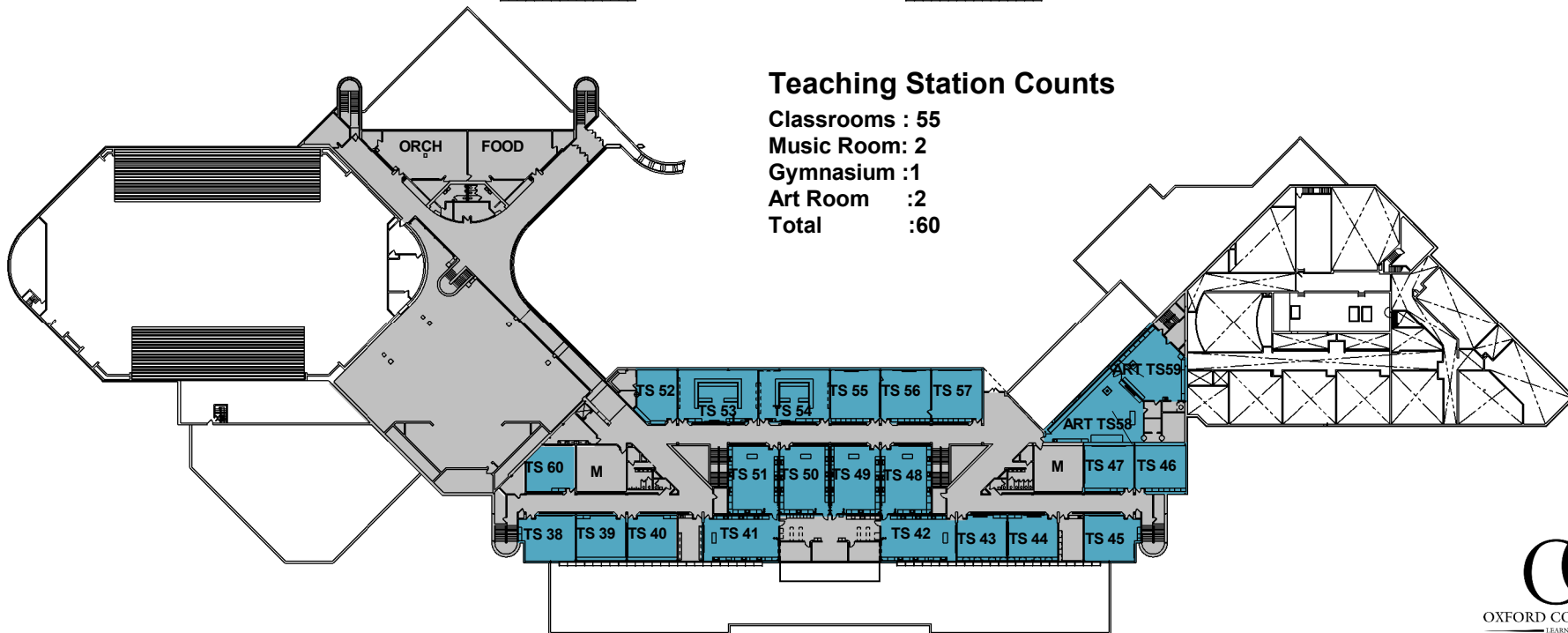
OXFORD MIDDLE SCHOOL





Teaching Station Counts

Classrooms : 55
Music Room: 2
Gymnasium :1
Art Room :2
Total :60



OXFORD MIDDLE SCHOOL TEACHING STATION PLAN - EXISTING

Project Sheet

Oxford High School
Project No. [7]

Description of Proposal/Series 1	Building renovations, Mechanical and Electrical systems upgrades
Description of Proposal/Series 2	Building infrastructure edge switches & equipment
Description of Proposal/Series 3	Building renovations, Mechanical and Electrical systems upgrades
Instructional Technology Description	None
Site Work Description	Replace parking lot paving, sidewalks and exterior lighting

Construction Cost Per Square Foot

New Construction Square Ft _____

Cost per Sq Ft _____

New Addition Square Ft. _____

Cost per Sq Ft _____

Statement describing any existing environmental or usability problems the proposed project will address. (ex: asbestos, energy use, or ADA requirements)

The building renovations, and exterior lighting improvements will reduce overall energy consumptions by replacing less efficient systems and installation of LED site lighting.

Estimated Cost of Proposed Construction Project

Column 1	Proposal/Series 1	Proposal/Series 2	Proposal/Series 3	Total
New Construction	0	0	0	0
Remodeling	3,603,600	0	808,060	4,411,660
Construction Contingencies	360,360	0	460,355	820,715
Instructional Technology	0	0	0	0
Loose Furnishing/Equipment	0	30,000	0	30,000
Buses	0	0	0	0
Site Work	0	0	3,795,485	3,795,485
Site Acquisition	0	0	0	0
Architectural Fees and Costs	277,477	0	382,124	659,601
CM Fees and Costs	257,657	0	329,153	586,810
Estimated Costs	4,499,094	30,000	5,775,177	10,304,271

Certificate by Registered Architect

I certify that I have assessed the conditions relative to this facility and the details of the proposed project(s) described above and the attached detail relative to the construction project(s) are true and correct to the best of my knowledge and belief.

Signature _____

Date _____

 Integrated Design Solutions, LLC 130105379
 Firm Name and License Number

 Charles E Lewis, AIA NCARB
 Printed Name

clewis@ids-troy.com
 E-mail Address

 248.823.2126
 Phone Number

7. Oxford High School

Category	Work Item Description	Units/s.f. Cost	Projected Cost	Sub-Total Estimate	Total Estimate	Series 1	Series 2	Series 3
<u>Site Work</u>								
1	Replace asphalt parking lots, drives and sidewalks		\$ 3,448,985					\$ 3,448,985
2	Replace parking lot lighting to LED		\$ 346,500					\$ 346,500
	Subtotal			\$ 3,795,485		\$ -	\$ -	\$ 3,795,485
<u>New Construction</u>								
	Subtotal			\$ -		\$ -	\$ -	\$ -
<u>Remodeling</u>								
<u>exterior</u>								
1	Replace exterior finish system		\$ 137,500					\$ 137,500
2	Skyllight replacement		\$ 33,000					\$ 33,000
3	Replace roofing		\$ 2,310,000			\$ 2,310,000		
<u>interior</u>								
1	Replace pool interior finish		\$ 137,500					\$ 137,500
2	Replace carpet in 300, 400 and 500 corridors		\$ 277,200			\$ 277,200		
3	Replace Classroom window coverings		\$ 76,560					\$ 76,560
4	Replace corridor VCT with LVT		\$ 246,400			\$ 246,400		
5	Replace doors and frames		\$ 82,500					\$ 82,500
<u>mechanical</u>								
1	Replace AHU #1 that supplies 300, 400 and 500		\$ 770,000			\$ 770,000		
2	Replace pool area AHU		\$ 297,000					\$ 297,000
<u>electrical</u>								
1	Replace Wall Mounted exterior lighting to LED		\$ 44,000					\$ 44,000
	Subtotal			\$ 4,411,660		\$ 3,603,600	\$ -	\$ 808,060
<u>Technology</u>								
1	None		\$ -				\$ -	
	Subtotal			\$ -		\$ -	\$ -	\$ -
<u>Furnishings/Equipment</u>								
1	Technology Infrastructure & Equipment		\$ 30,000			\$ -	\$ 30,000	\$ -
	Subtotal			\$ 30,000		\$ -	\$ 30,000	\$ -
Total Site/Construction/Remodeling/Technology/Equipment Costs:				Sub-Total	\$ 8,237,145			
						Contingency	\$ 360,360	\$ - \$ 460,355
						A/E Fees	\$ 277,477	\$ - \$ 382,124
						CM Fees	<u>\$ 257,657</u>	<u>\$ - \$ 329,153</u>
						Subtotal	\$ 895,495	\$ - \$ 1,171,632
							\$ 10,304,272	\$ 4,499,095 \$ 30,000 \$ 5,775,177

Building Utilization

Oxford High School
Project No. [7]

Current Grade Structure 9-12
Proposed Grade Structure 9-12

1. List the number of teaching station in appropriate column.
2. Calculate total capacity using the applicable capacity factor.
3. Enter five (5) year projected enrollment.
4. Calculate building utilization rate.
5. Attach floor plan of the building. Show the rooms and category (existing, proposed new, closed).
6. Number the teaching stations in consecutive order.

Existing	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School	91.00	21.25	1,934
Subtotal	91		1,934
Proposed New	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Subtotal	0		0
Total	91		1934

Facility to be Closed	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	0	20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Total	0		0

Projected 5-Year Enrollment 1834

Utilization Percentage 95%

(Projected 5-Year Enrollment / Total Capacity)

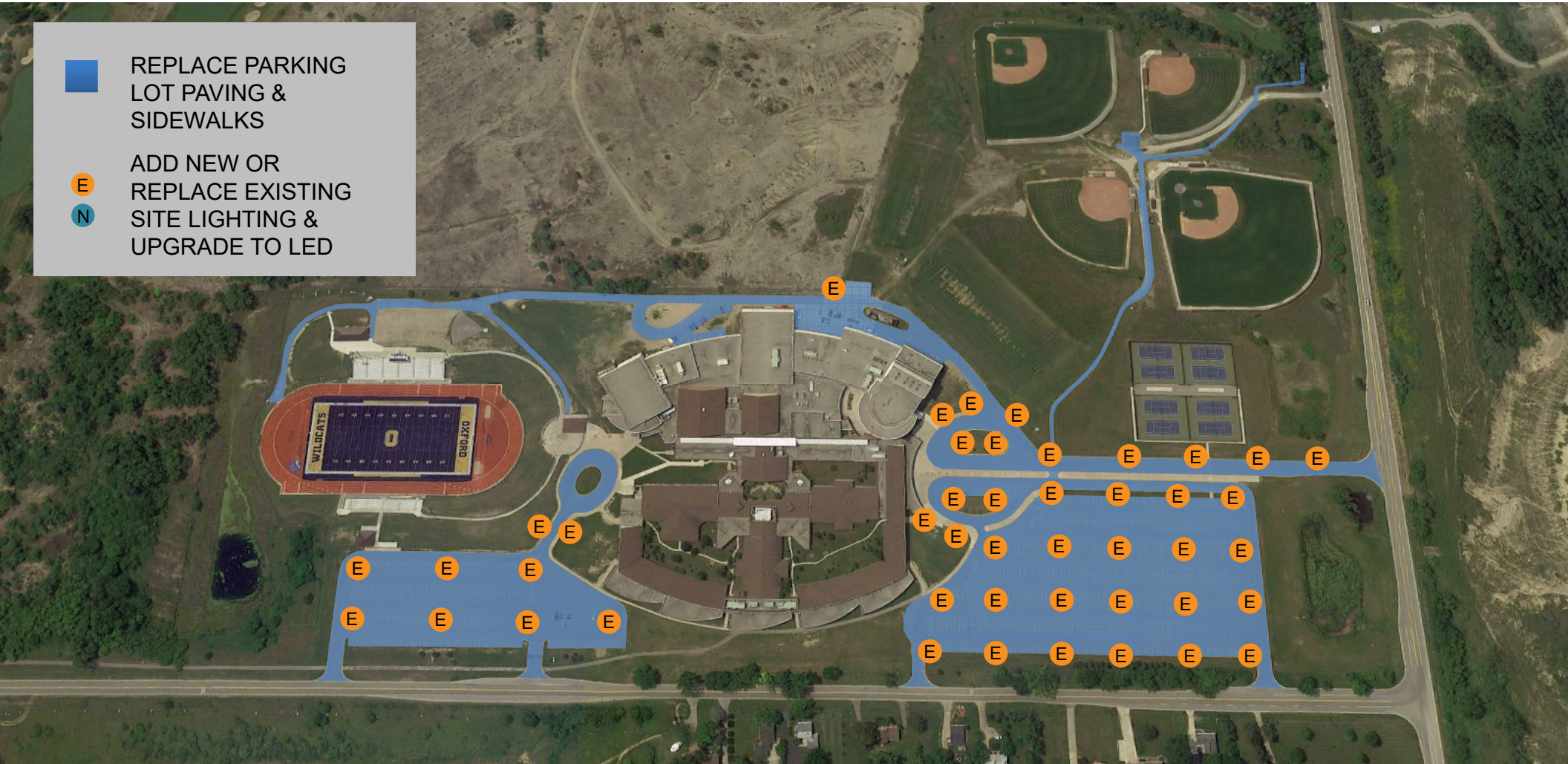
Please transfer applicable information to the Utilization Summary on Page 6 of the application.



REPLACE PARKING
LOT PAVING &
SIDEWALKS



ADD NEW OR
REPLACE EXISTING
SITE LIGHTING &
UPGRADE TO LED



OXFORD HIGH SCHOOL



iDS

CLARK
Construction Company

TS-E

06.06.17

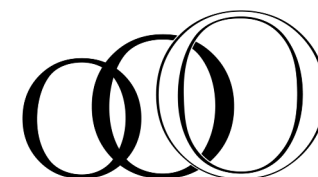
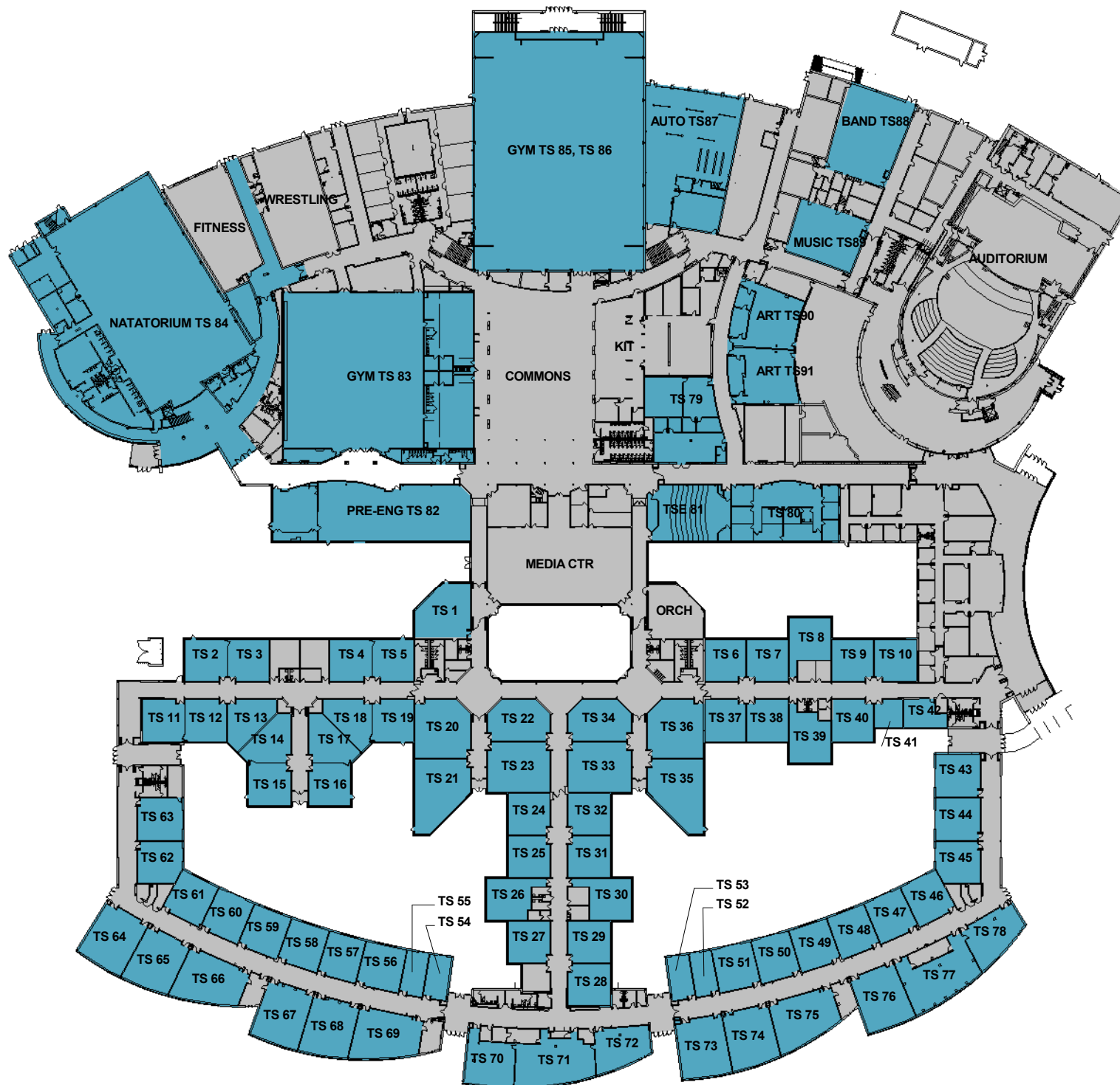


North



Teaching Station Counts

Gymnasium: 2
 Natatorium: 1
 Auto shop : 1
 Music : 2
 Classroom : 85
 Total : 91



OXFORD COMMUNITY SCHOOLS
 LEARN TODAY LEAD TOMORROW

OXFORD HIGH SCHOOL TEACHING STATION PLAN - EXISTING

iDs

Project Sheet

Oxford Transportation Building		Project No. [8]
Description of Proposal/Series 1	New busses	
Description of Proposal/Series 2	New busses, Building infrastructure edge switches & equipment	
Description of Proposal/Series 3	Building renovations, Mechanical and Electrical systems upgrades, new busses	
Instructional Technology Description	None	
Site Work Description	Replace parking lot paving, sidewalks and exterior lighting	

Construction Cost Per Square Foot

New Construction Square Ft _____ Cost per Sq Ft _____
 New Addition Square Ft _____ Cost per Sq Ft _____

Statement describing any existing environmental or usability problems the proposed project will address. (ex: asbestos, energy use, or ADA requirements)

The building renovations, and exterior lighting improvements will reduce overall energy consumptions by replacing less efficient systems and installation of LED site lighting.

Estimated Cost of Proposed Construction Project

Column 1	Proposal/Series 1	Proposal/Series 2	Proposal/Series 3	Total
New Construction	0	0	0	0
Remodeling	0	0	348,700	348,700
Construction Contingencies	0	0	57,836	57,836
Instructional Technology	0	0	0	0
Loose Furnishing/Equipment	0	10,000	0	10,000
Buses	95,764	904,236	500,000	1,500,000
Site Work	0	0	99,699	99,699
Site Acquisition	0	0	0	0
Architectural Fees and Costs	0	0	35,437	35,437
CM Fees and Costs	0	0	32,905	32,905
Estimated Costs	95,764	914,236	1,074,577	2,084,577

Certificate by Registered Architect

I certify that I have assessed the conditions relative to this facility and the details of the proposed project(s) described above and the attached detail relative to the construction project(s) are true and correct to the best of my knowledge and belief.

Signature _____ Date _____ Integrated Design Solutions, LLC 130105379
 Firm Name and License Number

Charles E Lewis, AIA NCARB
Printed Name

clewis@ids-troy.com
E-mail Address

248.823.2126
Phone Number

Oxford Community Schools

8. Transportation

Category	Work Item Description	Units/s.f. Cost	Projected Cost	Sub-Total Estimate	Total Estimate	Series 1	Series 2	Series 3
<u>Site Work</u>								
3	1	Replace asphalt parking lots, drives and sidewalks	\$ 55,699					\$ 55,699
3	2	Replace existing fencing	\$ 44,000					\$ 44,000
		Subtotal		\$ 99,699		\$ -	\$ -	\$ 99,699
<u>New Construction</u>								
		Subtotal		\$ -		\$ -	\$ -	\$ -
<u>Remodeling</u>								
	<u>exterior</u>							
3	1	Replace standing seam roof	\$ 99,000					\$ 99,000
3		Remodel Drivers lounge & toilet rooms	\$ 249,700					\$ 249,700
	<u>interior</u>							
	1							
	<u>mechanical</u>							
	1							
	2							
	<u>electrical</u>							
	1							
		Subtotal		\$ 348,700		\$ -	\$ -	\$ 348,700
<u>Technology</u>								
	1	None	\$ -				\$ -	
		Subtotal		\$ -		\$ -	\$ -	\$ -
<u>Furnishings/Equipment</u>								
	1	Technology Infrastructure & Equipment	\$ 10,000			\$ -	\$ 10,000	\$ -
		Subtotal		\$ 10,000		\$ -	\$ 10,000	\$ -
<u>Buses</u>								
	1	Buses	\$ 1,500,000			\$ 95,764	\$ 904,236	\$ 500,000
		Subtotal		\$ 1,500,000		\$ 95,764	\$ 904,236	\$ 500,000
Total Site/Construction/Remodeling/Technology/Equipment Cost:				Sub-Total	\$ 1,958,399			
				Contingency		\$ -	\$ -	\$ 57,836
				A/E Fees		\$ -	\$ -	\$ 35,437
				CM Fees		\$ -	\$ -	\$ 32,905
				Subtotal		\$ -	\$ -	\$ 126,178
					\$ 2,084,578	\$ 95,764	\$ 914,236	\$ 1,074,578

Utilization Summary

Oxford Community Schools

63110

List ALL district facilities in the following order: elementary schools, junior high/middle schools, high schools, and non-instructional facilities.

Proj. No.	Name of School Facility	Current Grade Structure	Proposed Grade Structure	Projected 5-Year Enrollment	Existing Pupil Capacity	New Pupil Capacity	Total Pupil Capacity	Utilization %	Closed Pupil Capacity
1	Daniel Axford Elementary	K-2	K-2	409	420		420	97%	
2	Clearlake Elementary	K-5	K-5	472	565		565	84%	
3	Lakeville Elementary	K-5	K-5	355	530		530	67%	
4	Leonard Elementary	K-5	K-5	256	415		415	62%	
5	Oxford Elementary	3-5	3-5	402	475		475	85%	
6	Oxford Middle School	6-8	6-8	929	1350		1,350	69%	
7	Oxford High School	9-12	9-12	1834	1934		1,934	95%	
8	Transportation								
Total				4,657	5689	0	5,689	82%	

Subtotals by School District's Grade Configuration

Configuration	Current Grade Structure	Proposed Grade Structure	Projected 5-Year Enrollment	Existing Pupil Capacity	New Pupil Capacity	Total Pupil Capacity	Utilization %	Closed Pupil Capacity
Elementary School	K-5	K-5	1894	2405		2405	127%	
Junior High/Middle School	6-8	6-8	929	1350		1350	145%	
High School	9-12	9-12	1834	1934		1933.75	105%	
Total			4657	5689	0	5689	82%	

Facility Summary

Oxford Community Schools
63110

List ALL district facilities in the following order: elementary schools, junior high/middle schools, high schools, and non-instructional facilities.

Proj. No.	1 Facility Type*	2 Name of School Facility	3 Address	4 City	5 Year Built	6 Year(s) Remodeled	7 Total Sq.Ft.	8 New Site (Acres)	9 Bldg In Use? Y/N	10 Sq Ft of Closed Facility	11 Disposition of Closed Facility**
1	Instructional	Daniel Axford Elementary	74 Mechanic Street	Oxford	1926	1998,2010	49,119	0.0	Yes	0	
2	Instructional	Clearlake Elementary	2085 W. Drahner Road	Oxford	1957	1998,2010	56,339	0.0	Yes	0	
3	Instructional	Lakeville Elementary	1400 Lakeville Road	Oxford	1969	1997,2010	67,164	0.0	Yes	0	
4	Instructional	Leonard Elementary	335 E. Elmwood	Leonard	1934	1957, 2002,2010	32,666	0.0	Yes	0	
5	Instructional	Oxford Elementary	109 Pontiac Street	Oxford	1957	1995, 1997,2010	60,230	0.0	Yes	0	
6	Instructional	Oxford Middle School	1420 Lakeville Road	Oxford	1980	2003	199,613	0.0	Yes	0	
7	Instructional	Oxford High School	745 N. Oxford Road	Oxford	1998	2003,2010	350,000	0.0	Yes	0	
8	Bus Garage	Transportation	1400 E. Lakeville Road	Oxford	1968	---	5,000	0.0	Yes	0	
Total	-----	-----	-----	-----	----	-----	820,131				-----

***Facility Type:**

Instructional
Non-Instructional
Bus Garage
Storage
Stadium

****Closed Facility Reference:**

1. Demolish
2. Convert to non-instructional
3. Sell or lease
4. Retain for future use
5. Undetermined

Cost Summary

Oxford Community Schools

63110

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Proj. #	Cost per Sq Foot	New Cons Sq Feet	New Construction	Remodeling	Contingency	Instructional Technology	Loose Furn and Equip	Buses	Site Work	Site Acquisition	A/E Fees and Costs	CM Fees and Costs	Project Costs	Election/Issu e Costs	Total Cost
1			0	1,088,450	144,701	0	10,000	0	249,247	0	103,768	96,357	1,692,523	31,376	1,723,899
2			0	1,034,770	153,889	0	10,000	0	292,916	0	103,711	96,302	1,691,588	31,900	1,723,489
3			0	661,210	143,740	0	10,000	0	390,708	0	83,696	77,717	1,367,071	25,440	1,392,511
4			0	932,360	170,097	0	29,800	0	284,479	0	97,086	90,151	1,603,973	30,205	1,634,178
5			0	1,002,540	215,738	0	10,000	0	555,556	0	124,168	115,299	2,023,301	37,208	2,060,508
6			0	3,084,950	562,083	0	10,000	0	2,535,880	0	432,804	401,889	7,027,606	127,424	7,155,029
7			0	4,411,660	820,715	0	30,000	0	3,795,485	0	659,601	586,810	10,304,271	190,381	10,494,652
8			0	348,700	57,836	0	10,000	1,500,000	99,699	0	35,437	32,905	2,084,577	37,766	2,122,343
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
Total		0	0	12,564,640	2,268,799	0	119,800	1,500,000	8,203,971	0	1,640,271	1,497,430	27,794,911	511,700	28,306,611

17. Funding:

Total Estimated Cost of Project: \$28,306,611

LESS:

Estimated Interest Earnings: \$26,611

Other (specify):

AMOUNT OF PROPOSED ISSUE **\$28,280,000**
(Amount to be Qualified)

Cost Summary - Series 1

Oxford Community Schools															63110
1 Proj. #	2 Cost per Sq Foot	3 New Cons Sq Feet	4 New Construction	5 Remodeling	6 Contingency	7 Instructional Technology	8 Loose Furn and Equip	9 Buses	10 Site Work	11 Site Acquisition	12 A/E Fees and Costs	13 CM Fees and Costs	14 Project Costs	15 Election/Issu e Costs	16 Total Cost
1			0	632,390	68,407	0	0	0	0	0	49,056	45,552	795,405	15,177	810,582
2			0	935,770	121,213	0	0	0	110,000	0	81,689	75,854	1,324,526	25,273	1,349,799
3			0	539,770	73,757	0	0	0	0	0	42,947	39,879	696,353	13,287	709,640
4			0	803,000	127,624	0	19,800	0	110,000	0	72,844	67,641	1,200,909	22,915	1,223,824
5			0	491,700	68,082	0	0	0	0	0	39,185	36,386	635,353	12,123	647,476
6			0	0	0	0	0	0	0	0	0	0	0	0	0
7			0	3,603,600	360,360	0	0	0	0	0	277,477	257,657	4,499,094	85,847	4,584,941
8			0	0	0	0	0	95,764	0	0	0	0	95,764	1,827	97,591
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
Total		0	0	7,006,230	819,443	0	19,800	95,764	220,000	0	563,198	522,969	9,247,404	176,450	9,423,854

17. Funding:

Total Estimated Cost of Project: \$9,423,854

LESS:

Estimated Interest Earnings: \$8,853

Other (specify):

AMOUNT OF PROPOSED ISSUE **\$9,415,000**
(Amount to be Qualified)

Cost Summary - Series 2

Oxford Community Schools															63110
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Proj. #	Cost per Sq Foot	New Cons Sq Feet	New Construction	Remodeling	Contingency	Instructional Technology	Loose Furn and Equip	Buses	Site Work	Site Acquisition	A/E Fees and Costs	CM Fees and Costs	Project Costs	Election/Issue Costs	Total Cost
1			0	0	26,961	0	10,000	0	249,247	0	19,335	17,954	323,497	5,870	329,367
2			0	0	10,710	0	10,000	0	92,400	0	7,218	6,702	127,030	2,305	129,335
3			0	22,440	56,455	0	10,000	0	390,708	0	32,872	30,524	542,999	9,853	552,852
4			0	0	24,390	0	10,000	0	174,479	0	13,921	12,926	235,716	4,277	239,994
5			0	396,000	70,062	0	10,000	0	110,000	0	40,324	37,444	663,830	12,046	675,876
6			0	2,949,650	506,217	0	10,000	0	2,112,519	0	389,787	361,945	6,330,118	114,865	6,444,983
7			0	0	0	0	30,000	0	0	0	0	0	30,000	544	30,544
8			0	0	0	0	10,000	904,236	0	0	0	0	914,236	16,590	930,826
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
Total	0	0	0	3,368,090	694,795	0	100,000	904,236	3,129,354	0	503,457	467,495	9,167,427	166,350	9,333,777

17. Funding:

Total Estimated Cost of Project: \$9,333,777

LESS:

Estimated Interest Earnings: \$8,777

Other (specify):

AMOUNT OF PROPOSED ISSUE **\$9,325,000**
(Amount to be Qualified)

Cost Summary - Series 3

Oxford Community Schools															63110
1 Proj. #	2 Cost per Sq Foot	3 New Cons Sq Feet	4 New Construction	5 Remodeling	6 Contingency	7 Instructional Technology	8 Loose Furn and Equip	9 Buses	10 Site Work	11 Site Acquisition	12 A/E Fees and Costs	13 CM Fees and Costs	14 Project Costs	15 Election/Issu e Costs	16 Total Cost
1			0	456,060	49,333	0	0	0	0	0	35,377	32,851	573,621	10,329	583,950
2			0	99,000	21,966	0	0	0	90,516	0	14,804	13,746	240,032	4,322	244,354
3			0	99,000	13,528	0	0	0	0	0	7,877	7,314	127,719	2,300	130,019
4			0	129,360	18,083	0	0	0	0	0	10,321	9,584	167,348	3,013	170,361
5			0	114,840	77,594	0	0	0	445,556	0	44,659	41,469	724,118	13,039	737,156
6			0	135,300	55,866	0	0	0	423,360	0	43,017	39,944	697,487	12,559	710,046
7			0	808,060	460,355	0	0	0	3,795,485	0	382,124	329,153	5,775,177	103,989	5,879,167
8			0	348,700	57,836	0	0	500,000	99,699	0	35,437	32,905	1,074,577	19,349	1,093,927
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
Total		0	0	2,190,320	754,561	0	0	500,000	4,854,617	0	573,616	506,966	9,380,080	168,900	9,548,980

17. Funding:

Total Estimated Cost of Project: \$9,548,980

LESS:

Estimated Interest Earnings: \$8,981

Other (specify): _____

AMOUNT OF PROPOSED ISSUE
(Amount to be Qualified)

\$9,540,000

3881, Worksheet 1: Useful Life Calculation

A school district must demonstrate that the weighted average maturity of the qualified bond issue does not exceed 120% of the average reasonably expected useful life of the facilities, excluding land and site improvements, being financed with the proceeds of the qualified bonds.

The following table lists the recommended average useful life of the categories of assets that should be considered in this calculation. If a specific item is not listed, it should be assigned to the most closely related category.

Asset Category	Useful Life
New School Building	40
Building Improvements - interior and exterior remodeling such as plumbing, electrical, HVAC, fire suppression, security systems, elevators, etc.	30
Roofing	20
Flooring	10
Furnishings and Equipment - furniture and fixtures that are not a structural component of a building such as desks, chairs, tables, storage units, office equipment, copiers, fax machines, communications equipment, kitchen equipment and appliances, athletic equipment, etc.	10
Technology Infrastructure - cables, networks, etc.	10
Buses	6
Technology (instructional and non-instructional) - computers, printers, scanners, etc.	5

Use the worksheet below to calculate the weighted average useful life of assets included in projects funded by bond proceeds.

Series 1

Follow Column Instructions	→	Enter Value	Col. 1 + Col. 2	Enter Value	Enter Value	Col. 4 + Col. 5	Col. 6 ÷ Col. 6 Total	Col. 3 x Col. 7
Asset Type	Col. 1 Average Useful Life of Asset (in Years)	Col. 2 Time between Bonds Issue Date and Purchase	Col. 3 Useful Life of Asset from Bond Issue Date	Col. 4 Expenditure Amount	Col. 5 Allocation of Related Professional Fees	Col. 6 Total Costs (Incl. Related Fees)	Col. 7 % of Total Cost	Col. 8 Average Useful Life of Assets (in years)
School Buildings	40	0	40			0	0.00%	0.00
Building Improvements	30	1	31	6,431,040	771,725	7,202,765	68.26%	21.16
Roofing	20	1	21	2,310,000	277,200	2,587,200	24.52%	5.15
Flooring	10	1	11	575,190	69,023	644,213	6.11%	0.67
Furnishing/ Equipment	10	1	11	19,800	2,376	22,176	0.21%	0.02
Technology Infrastructure	10	1	11		0	0	0.00%	0.00
Technology (instr/non-instr)	5	1	6	0	0	0	0.00%	0.00
Buses	6	1	7	95,764		95,764	0.91%	0.06
Total for purposes of determining weighted avg useful life				9,431,794	1,120,324	10,552,118	100.00%	27.07

120% of average useful life of assets → 32.48
Average for all series 31.85

3881, Worksheet 1: Useful Life Calculation

A school district must demonstrate that the weighted average maturity of the qualified bond issue does not exceed 120% of the average reasonably expected useful life of the facilities, excluding land and site improvements, being financed with the proceeds of the qualified bonds.

The following table lists the recommended average useful life of the categories of assets that should be considered in this calculation. If a specific item is not listed, it should be assigned to the most closely related category.

Asset Category	Useful Life
New School Building	40
Building Improvements - interior and exterior remodeling such as plumbing, electrical, HVAC, fire suppression, security systems, elevators, etc.	30
Roofing	20
Flooring	10
Furnishings and Equipment - furniture and fixtures that are not a structural component of a building such as desks, chairs, tables, storage units, office equipment, copiers, fax machines, communications equipment, kitchen equipment and appliances, athletic equipment, etc.	10
Technology Infrastructure - cables, networks, etc.	10
Buses	6
Technology (instructional and non-instructional) - computers, printers, scanners, etc.	5

Use the worksheet below to calculate the weighted average useful life of assets included in projects funded by bond proceeds.

Series 2

Follow Column Instructions →		Enter Value	Col. 1 + Col. 2	Enter Value	Enter Value	Col. 4 + Col. 5	Col. 6 ÷ Col. 6 Total	Col. 3 x Col. 7
Asset Type	Col. 1 Average Useful Life of Asset (in Years)	Col. 2 Time between Bonds Issue Date and Purchase	Col. 3 Useful Life of Asset from Bond Issue Date	Col. 4 Expenditure Amount	Col. 5 Allocation of Related Professional Fees	Col. 6 Total Costs (Incl. Related Fees)	Col. 7 % of Total Cost	Col. 8 Average Useful Life of Assets (in years)
School Buildings	40	0	40			0	0.00%	0.00
Building Improvements	30	1	31	3,368,090	404,171	3,772,261	78.78%	24.42
Roofing	20	1	21		0	0	0.00%	0.00
Flooring	10	1	11		0	0	0.00%	0.00
Furnishing/ Equipment	10	1	11		0	0	0.00%	0.00
Technology Infrastructure	10	1	11	100,000	12,000	112,000	2.34%	0.26
Technology (instr/non-instr)	5	1	6	0	0	0	0.00%	0.00
Buses	6	1	7	904,236		904,236	18.88%	1.32
Total for purposes of determining weighted avg useful life				4,372,326	416,171	4,788,497	100.00%	26.00

120% of average useful life of assets → 31.20

3881, Worksheet 1: Useful Life Calculation

A school district must demonstrate that the weighted average maturity of the qualified bond issue does not exceed 120% of the average reasonably expected useful life of the facilities, excluding land and site improvements, being financed with the proceeds of the qualified bonds.

The following table lists the recommended average useful life of the categories of assets that should be considered in this calculation. If a specific item is not listed, it should be assigned to the most closely related category.

Asset Category	Useful Life
New School Building	40
Building Improvements - interior and exterior remodeling such as plumbing, electrical, HVAC, fire suppression, security systems, elevators, etc.	30
Roofing	20
Flooring	10
Furnishings and Equipment - furniture and fixtures that are not a structural component of a building such as desks, chairs, tables, storage units, office equipment, copiers, fax machines, communications equipment, kitchen equipment and appliances, athletic equipment, etc.	10
Technology Infrastructure - cables, networks, etc.	10
Buses	6
Technology (instructional and non-instructional) - computers, printers, scanners, etc.	5

Use the worksheet below to calculate the weighted average useful life of assets included in projects funded by bond proceeds.

Series 3

Follow Column Instructions	→	Enter Value	Col. 1 + Col. 2	Enter Value	Enter Value	Col. 4 + Col. 5	Col. 6 ÷ Col. 6 Total	Col. 3 x Col. 7
	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8
Asset Type	Average Useful Life of Asset (in Years)	Time between Bonds Issue Date and Purchase	Useful Life of Asset from Bond Issue Date	Expenditure Amount	Allocation of Related Professional Fees	Total Costs (Incl. Related Fees)	% of Total Cost	Average Useful Life of Assets (in years)
School Buildings	40	0	40			0	0.00%	0.00
Building Improvements	30	1	31	2,091,320	250,958	2,342,278	79.31%	24.59
Roofing	20	1	21	99,000	11,880	110,880	3.75%	0.79
Flooring	10	1	11		0	0	0.00%	0.00
Furnishing/ Equipment	10	1	11		0	0	0.00%	0.00
Technology Infrastructure	10	1	11		0	0	0.00%	0.00
Technology (instr/non-instr)	5	1	6	0	0	0	0.00%	0.00
Buses	6	1	7	500,000		500,000	16.93%	1.19
Total for purposes of determining weighted avg useful life				2,690,320	262,838	2,953,158	100.00%	26.56

120% of average useful life of assets → 31.87